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COMMENT OF THE DAY

Housing And Reform

MEMBERS of the Hong Kong Reform Club have emphatically restated the evils and difficulties of the Colony's housing problem, but it cannot, in all honesty, be claimed that they advanced very far in suggesting a realistic solution. No attempt was made to analyse the practicabilities of the various proposals put forward. One suggestion was that further controls on rentals should be applied. Theoretically this would protect tenants from exploitation; unfortunately in practice, as it has long been demonstrated, there are many ways of defeating both the spirit and letter of restrictive legislation. Moreover, excessive Government interference is liable to discourage private enterprise from investing capital in housing development. Nor is the argument that Government should assume full responsibility for meeting housing needs wholly convincing. It would involve additional burdens on the taxpayers who are relatively few in proportion to the population and many of whom already have their own rental demands to meet. The most appropriate suggestion is the creation of building societies, but here again there has been a marked lack of interest by the community in such schemes. Endeavours have been made to establish a building society for the benefit of the middle bracket income group, but the response suggested either there was no real desire to be associated with the scheme, or that its initial financing was beyond the means of those for whom it was intended. To date the popular demand has been that some one should do something about providing proper housing at low rentals, but little evidence of self-help has been visible. The Reform Club, for example, might advance beyond verbal criticism and explore the practicability of itself sponsoring a Building Society.

HOUSING was not the only subject which the Reform Club discussed last Sunday. It also approved a petition to Her Majesty the Queen calling for an immediate measure of constitutional reform. The proposal is that the Urban Council electorates should be given the right of electing two Unofficials to the Legislative Council, the claim being that the voice of the people can only truly be heard through representatives who have been elected by popular vote. Theoretically the premise is acceptable, although whether the restricted Urban Council electorates can be claimed to be fully representative of public opinion is debatable. The Reform Club's petition will probably not lack popular support, and indeed its objective is not to be derided. Whether it will succeed, however, obviously depends on the attitude of the Secretary of State for the Colonies. If the proposal embodied in the petition is regarded in the position as constitutional reform of a major character he is unlikely to lend it support. And any changes in the composition of the Legislative Council would appear to come within that category. The Reform Club can be credited with sincere efforts to stimulate public interest in the affairs of the Colony, but before it plunges too deeply into constitutional reform it might, with some benefit, await the next Urban Council elections, and satisfy itself exactly to what extent the voters are interested in their franchise privileges. To force electoral powers on an apathetic community serves no useful purpose.

British Trading Restrictions With Red China CONSULTATIONS WITH INDIA, PAKISTAN AND CEYLON

London, Mar. 23.

Britain is now consulting India, Pakistan, Ceylon and other governments about her recent decision to tighten restrictions on British shipping trading with China ports.

The government has been asked in the House of Commons if consultations had started with these countries since Mr Anthony Eden's recent talks with Mr John Foster Dulles, American Secretary of State, on the shipment of strategic materials to China.

Mr John Foster, Under-Secretary for Commonwealth Relations, replied: "Consultations on this subject are now taking place with the governments of India, Pakistan and Ceylon, as well as with other governments."

"Such consultations are, in accordance with established Commonwealth practice, confidential and I am not, therefore, in a position to make a statement." In his recent Washington talks, Mr Eden, the Foreign Secretary, agreed to introduce a new system of licensing vessels registered in Britain and the colonies to prevent strategic materials from non-British sources being carried to China by British ships.

He agreed to additional measures designed to ensure that no ships of the Soviet bloc or other nationality carrying strategic cargoes to China should be bunkered in a British port.

He also undertook to try to secure the co-operation of other maritime and trading countries in measures designed to exclude the shipment of strategic materials to the China mainland.—Reuter.

Lie-Detector Test For Ambassador-Designate Demanded By McCarthy

Washington, March 23.

Republican Senator Joseph McCarthy today called for a lie detector test on Mr Charles E. Bohlen, prospective Ambassador to Russia.

He said the test would concern security information in Mr Bohlen's files so secret that he could not discuss it in the Senate without violating security regulations.

Mr McCarthy made his demand as the Senate began three days' keen debate on the appointment held up by a group of Senators who consider Mr Bohlen "a bad security risk."

Earlier in the day Republican Senator Robert Taft met President Eisenhower privately and said the President was standing firm on his nomination of Mr Bohlen.

Though Senator McCarthy heads the opposition to the nomination, he has admitted that the Senate is likely to confirm it by a "very sizable vote."

Senator McCarthy said he would be satisfied if the lie detector cleared Mr Bohlen. But he would still vote against him because he could not support anyone who had been "part and parcel" of the regime of the former Secretary of State, Mr Dean Acheson.

PUBLIC INTEREST

Senator Alexander Wiley, Chairman of the Foreign Relations Committee, opened the debate, which drew the biggest crowd this year to the Senate galleries. All seats were filled and people were standing in most doorways.

Senator Wiley called for speedy confirmation of the appointment, saying there was no question of Mr Bohlen's character, loyalty or discretion. He said Mr Herbert Brownell, the Attorney-General, had agreed with Mr John Foster Dulles, the Secretary of State, in approving Mr Bohlen's loyalty and security clearance.

Speakers applauded when Senator Ralph E. Flanders (Republican, Vermont) told Mr McCarthy: "We have on trial a Republican Secretary of State and by implication the Republican President of the United States. I just would like to suggest to the junior Senator from Wisconsin that he give this Administration a chance."

They applauded again when Mr McCarthy replied: "I don't think the President is on trial. He is doing an excellent job—his batting average is very high."—Reuter.

Bodyguard Murdered By Terrorists

Nairobi, Mar. 24.

Six wanted Mau Mau terrorists, who slipped past military and police patrols here and reached their reserve at Meru, on Mount Kenya's southern slopes, murdered a chief's bodyguard in a location midway between Meru township and Embu, police headquarters here reported last night.

Police said they had caught one of the gang. He confessed to the murder.

Regular police and police reservists surprised and broke up a Mau Mau meeting in a European farm in the Molo district north of Nakuru last night. They killed two Mau Mau men and wounded three others when they tried to escape from a hideout.

Troops in the Nanyuki area, on the Equator, caught a Mau Mau oath administrator and later arrested three Africans who also had a Mau Mau ceremonial garment and vessels.

Two Africans found guilty of attacking a European housewife, Mrs Hamilton, at her home on the outskirts of Nakuru last month were today sentenced to 14 years' hard labour.—Reuter.

Chiang Advances A New Idea Consolidation Of Anti-Red Armies

New York, Mar. 23.

Nationalist Chinese leader Chiang Kai-shek was quoted today as saying that the anti-Communist armies in Korea, Indo-China and Formosa should be consolidated under a single command and concentrate their efforts on a Formosa-launched attack on South China.

This move would be "the surest and quickest way to break the Korean deadlock," Generalissimo Chiang said in an interview at Taipei with Roy W. Howard of the Scripps Howard newspapers. It was published in the New York World Telegram & Sun today.

Generalissimo Chiang said he believed that "some men" of the "professional stature" of General Mark Clark, the present Supreme Commander of United Nations forces in Korea, should head a "single overall military command" of anti-Communist forces in Asia.

Mr Howard quoted Chiang as saying he believed that United States policy in the Far East was "unsound" in the years leading up to China's fall to the Communists. He said, however, that "my only criticism is of myself."

"None of our American friends had met and fought militant Communism as long as I had," Chiang said. "I should have refused to hear well-meant American suggestions I was sure were unsound. I now regret that I did not do so."

Chiang was quoted as saying that it is in these critical days the American Government had entrusted decisions to men of the type of General MacArthur or General Wedemeyer... democratic practices in this part of the world today would be much advanced and history would be recording a different story.

Chiang was quoted as saying that the anti-Communist forces in Asia must unite or be destroyed one by one by the united Communist forces.

"The wars at present raging in Korea and Indo-China together with Nationalist China's eventual invasion of the homeland must be consolidated and co-ordinated into a single conflict," he said. "The surest and quickest way to break the Korean deadlock would be an attack on the Communists in South China from Formosa. With the issue joined the initiative from Korea to Malaya will pass to the anti-Communist forces which can then be able to dictate strategy."—United Press.

Bishop Dies In Prison

Vatican City, Mar. 23. Polish Bishop Adamski of Katowice has died in prison, a Vatican source said today. Monsignor Adamski, 70, was arrested last year, this source said.—Reuter.

Refugees In Berlin



Three thousand refugees from East Berlin fill to capacity this timber factory in the Western Sector of Berlin. The owner dismantled his machines to provide the necessary space.—London Express.

Anger Over Seizure Of Yachtsmen

"Unwarranted" Says US Spokesman

Washington, Mar. 23.

An "unwarranted seizure" was how Mr Michael McDermott, State Department spokesman, today described the incident in which three Americans—Richard Applegate, Donald Dixon and Benjamin Krasner—fell into Communist hands during a pleasure cruise in a yacht outside Hong Kong and British territorial waters on Saturday.

Mr McDermott announced that an official report had reached the State Department from Hong Kong detailing the incident. He added, "The Consul-General at Hong Kong has been instructed to take all possible steps to bring about the immediate release of the Americans. Meanwhile, the United States is requesting the British Government, which represents American interests in Communist China, immediately to take all possible appropriate action to obtain the release of these Americans."

"This unwarranted seizure and the detention of American citizens by the Chinese Communist authorities points up the fact that at least 28 other American citizens are still imprisoned in Communist China and that four others are under house arrest despite the relentless and continuing efforts of this Government to bring about their release."

Most of the Americans at present detained in China are understood to be missionaries. In the past a considerable number have been released to leave China after long imprisonment and persistent Communist efforts to make them confess to espionage or other crimes against the Red regime.—United Press.

COMMUNISTS THROWN BACK

Tokyo, Mar. 24.

American infantrymen smashed the biggest Communist attack in months early today after a bloody night-long battle against 3,000 Chinese which hit three hills guarding the western invasion corridor to South Korea. Reports at dawn from the embattled sector west of Chonwon, 45 miles north of Seoul, said the situation was "under control" with the Americans still holding the line.

The Chinese assault was preceded by a thunderous artillery and mortar barrage and nearly two weeks of "probing attacks" against Old Baldy, T-Bone and Pork Chop hills.—United Press.

U.N. DEADLOCK

Can't Find Trygve Lie Successor

United Nations, Mar. 24. The Security Council will abandon its present attempt to find a successor to Mr Trygve Lie as Secretary General, unless there is a break by today in the deadlock, a highly placed informant predicted tonight.

This source said that no progress had been made in the efforts of the Big Five and the Council in the last two weeks to find a candidate acceptable both to the West and to the Soviet Union.

He added that today's meeting of the Security Council also looked like being unproductive and it was probable that, in the absence of any agreement, the Council would decide not to try further to find a candidate at this time.

The General Assembly can appoint a new Secretary General only on the recommendation of the Security Council and the Big Five—Britain, France, the United States, Russia and Nationalist China—must all concur in the recommendation.

Mr Andrei Vyshinsky of the Soviet Union will become President of the Security Council in April in place of Professor A.S. Bakhar of Pakistan, under the monthly system of rotation.

NO AGREEMENT

The Five Powers met again yesterday at the request of the Security Council.

Afterwards it was stated that more views had been exchanged, but that there had been no agreement.

If the Council gives up the attempt to choose a candidate now, the General Assembly will probably ask Mr Lie to withdraw the resignation which he announced last November and to agree to continue in office until the end of his term next February.

This would mean that the issue would again come up when the General Assembly meets in September.

The Security Council has voted on four candidates and eight other names have been before the Big Five.

Only one of the four, Mr Lester B. Pearson of Canada, received the required majority vote of seven. Actually he obtained nine votes—with one abstention, but Russia vetoed his election.

Of the other three, Brigadier-General Carlos P. Romulo of the Philippines received five votes with two abstentions and four abstentions. Mrs Vijaya Lakshmi Pandit of India two votes with one against and eight abstentions and Mr Stanislaw Skrzyszewski of Poland one vote with one against and nine abstentions.—Reuter.

Mr Butler Gives Promise To The OEEC

Paris, Mar. 23.

Mr R. A. Butler, British Chancellor of the Exchequer, today gave the Organisation for European Economic Co-operation a promise and an announcement designed to calm Continental fears of his policies.

He promised the Continentals that Britain would not leave them in the lurch in aiming at Sterling convertibility.

His announcement of increased British spending on imports and foreign travel will allow the Continent to earn the Sterling it needs to go on buying British goods.

In particular France and Italy were faced with the decision to cut imports from Britain unless they could earn more Sterling to pay for them.

Mr Butler spoke to his Continental colleagues in the Ministerial Council of OEEC (Organisation for European Economic Co-operation), which began here today.

The British Foreign Secretary, Mr Anthony Eden, presided over the session of Foreign and Finance Ministers from 18 non-Communist nations.

LONG-TERM-AIM

The British representatives indicated that the convertibility of Sterling, set as a long-term aim by the Commonwealth conference of last November and December, was unlikely to be achieved within the next twelve months.

Mr Butler told the Council that Britain supported the conversion of the European Payments Union for another 12 months, but at the same time proposed that any country had the right to re-negotiate this decision before 1954.

The European Payments Union (EPU), the Continent's financial clearing house, was due to expire on June 30. The Continental states had feared that Britain would seek a change in the "escape" clause to allow her withdrawal from the Union if Sterling again became free.

The British proposal to continue the life of EPU for at least a year is expected to gain the support of all the other 17-member countries of OEEC when the question comes up on Tuesday.

LONG WAY OFF

A further indication that convertibility of Sterling or any other currency is still some way off was given by Mr William H. Draper, United States Special Representative in Europe, who told the Council that OEEC should go ahead with the examination of ways and means by which this "transition period" towards convertibility could be overcome.

The eventual goal of full convertibility of all currencies would mean alteration in the structure of EPU, Mr Draper declared.

As part of this "good European" policy, Britain would take no unilateral action towards leaving the EPU and unanimously would be sought for any wider alternative to the Union which would necessarily follow convertibility.

But despite these British assurances, there was disappointment, particularly among some of the smaller European countries, that secrecy that has shrouded the Commonwealth plan for convertibility and the subsequent Anglo-American talks in Washington was not really ended.

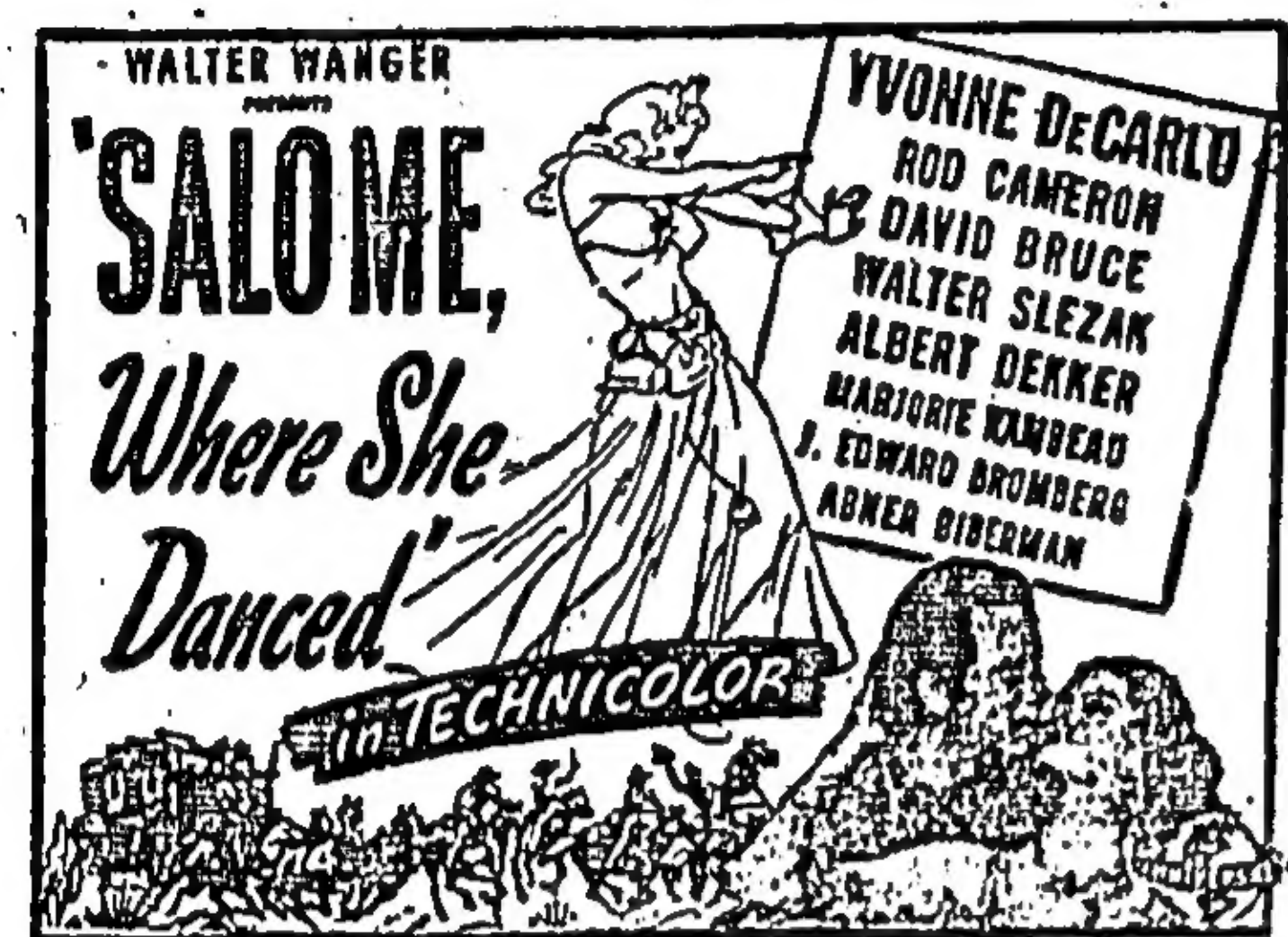
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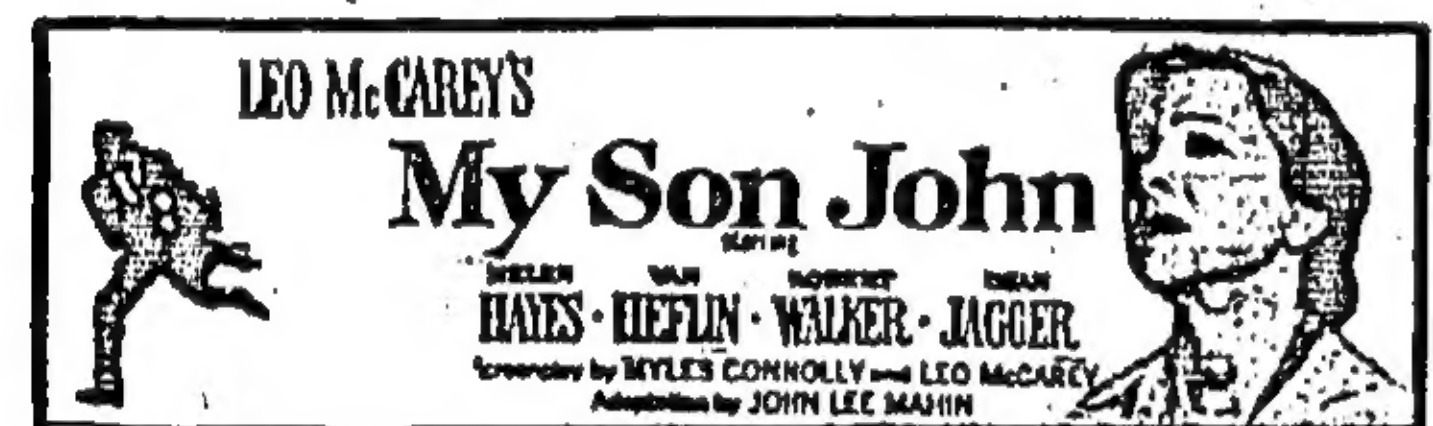
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Next Change: "GO FOR BROKE"

Security Measures Without Precedent



No other official visitor to London in normal times has been so closely guarded as Marshal Tito, President of Yugoslavia, and this picture illustrates the extent to which some of it was carried. Photo is of Downing Street, cordoned off while Tito was at No. 10, the Prime Minister's residence. —Central Press Photo.

American Denial Of Burma Story

Washington, Mar. 23. A United States Army spokesman said today there is absolutely no truth in any suggestion that America is furnishing munitions and weapons to Chinese Nationalist troops in North Burma. He said that American officials are saying Nationalist remnants were using American equipment in forays against Burmese villages and that munitions and equipment have recently been supplied to the Chinese by air-drops. The spokesman said categorically, "No American agency of any kind—Government or military—is dropping or has dropped" equipment to these Chinese forces which fled to Northern Burma when the Chinese Communists overran the mainland. He said, however, Nationalists in Northern Burma unquestionably still retain an extensive amount of American equipment supplied them when they were fighting World War II against the Japanese. The Nationalists now in Burma are part of the armies of General Li Mi, who fought with American direction and American equipment in the China-Burma-India theatre of World War II. —Associated Press.

Statement Put In Perspective

London, Mar. 23. Commander A. H. P. Noble, Parliamentary and Financial Secretary to the Admiralty, said today that if British warships "in mothballs" were brought into commission, Britain would have the second biggest Navy in the world. "When it was said that the Russian Navy was the second largest in the world, it was meant that it was the second largest in commission," he said. (The statement that the Soviet Navy was the second largest in the world was made by the First Lord of the Admiralty, Mr. J. P. L. Thomas, during a House of Commons debate on the Navy Estimates on March 10.) (Britain has four battleships in mothballs—protective covering.)—Reuter.

To Represent Queen

London, Mar. 23. Queen Elizabeth will be represented by her uncle, the Duke of Gloucester, at the Coronation of King Faisal II of Iraq on May 2. It was announced from Buckingham Palace tonight. The Duke is expected to make the journey by air.—Reuter.

Big U.S. Finance Corporation To Be Closed Down

Washington, Mar. 23. The world's biggest lending agency—the multi-million dollar Reconstruction Finance Corporation—is going out of business. Republican Administration and Congressional leaders agreed at a conference with President Eisenhower today to let the depression-born agency die on June 30, 1954. That is the expiration date of the present RFC law.

Speaker Joseph Martin Jr., one of those who attended the conference, told newsmen that the liquidation of the independent agency will begin almost immediately. About half of its offices across the country will be closed in 60 days.

Mr. Martin said that the decision does not rule out the possibility that the RFC, target of influence peddling charges during the last two years of the Truman Administration, will go out of existence at the end of this year.

Democratic Senator Harry Byrd has introduced legislation to do that.

The liquidation process the RFC will not make any loans greater than \$1,000,000. It is also agreed that the Secretary of the Treasury, Mr. Sinclair Weeks, and the Secretary of the Treasury, Mr. George Humphrey, will work out plans for some other agency to make small business loans, particularly for the defence industries. A large number of Republican Senators and Conservative Democrats, headed by Mr. Byrd, have been gunning for the abolition of the RFC since the Senate Investigating Committee two years ago revealed "a tangled web of political favouritism and influence" in its lending operations.

BOOM FOR TREASURY

Since it was set up in January, 1932, under the Hoover Administration, the RFC has made 120,500 loans totalling over \$13,000,000,000.

One by-product of killing the RFC will be to enrich the Treasury by more than \$700,000,000—the amount of loans outstanding as of the start of this year, assuming that all of the loans can be collected. This figure does not include 23 Government-owned synthetic rubber plants and one research laboratory which the RFC developed during World War II at a cost of almost \$500,000,000.

The RFC proposed to President Eisenhower and Congress earlier this month that these holdings be sold at a price to be set by negotiations with private rubber industry buyers. The industry is said to be thinking in terms of \$300,000,000 as a price for the Government-owned facilities. The Agency made a \$17,000,000 profit on synthetic rubber production in the fiscal year 1952.—United Press.

HMS Eagle Ends Visit To Spain

Madrid, Mar. 23. Attacker jets and piston-engined fighters from Britain's biggest aircraft carrier, the 30,800-ton Eagle, flew over the Spanish port of Vigo today as the carrier left after a five-day courtesy visit. She was escorted by the British destroyer St James.—Reuter.

Warning Given To Socialists

Nationalisation Not End In Itself

London, Mar. 23. The Labour party, which is now considering new State ownership plans for inclusion in its next comprehensive programme, has been told by the Co-operative Union executive, one of its allies, that "nationalisation is not an end in itself."

According to the Co-operative Review, the Union's executive has produced a statement called "Special ownership and consumer problems" for presentation to its annual congress at Whitstable. Nationalisation, says the statement, is good or bad, in so far as it serves, or fails to serve, the purpose of economic democracy.

The Socialists are warned off State acquisition of co-operative trading. It is concluded that wherever the consumer is intimately concerned with the nature of the commodity or service, there is a strong presumption in favour of direct consumer control of the enterprise as against control by a public authority.

Socialisation of the distributive trades, and "the manufacture of consumer goods" can therefore be best achieved by the development of consumers' retail co-operative societies, and by productive organisations controlled by them.

"It should not be assumed that the ownership of a whole industry is always necessary to remove abuses or to secure necessary changes in organisation. Much can be done by corrective legislation. Government participation in management, the ownership of private units of an industry, and similar measures.

"The main object of change must be to increase economic efficiency without converting little bosses into big ones and to transform economic empires into well devised instruments of democracy. "Although we envisage a wider range of industry coming under public control or management we emphasise the need for a considerable variety in the methods of control. There needs to be flexibility and scope for experiment, not only in industries yet to be nationalised but in those the State already owns."

B.E.A. Asking For Ideas

London, Mar. 23. British European Airways is offering rewards of up to £500 to its employees for ideas on how to wipe out a deficit of £1,200,000 annually.

All 8,500 members of the B.E.A. staff with union approval, are making suggestions to the company management. On how expenses can be cut and the 25 in the £1 difference between expenditure and income wiped out.

However, B.E.A. is not likely to raise fares on any of the company's routes. According to an airline official it is more likely the company will cut fares to tempt more people to travel by air.—United Press.

Valuable Find In Jungle

Singapore, Mar. 23. A British-led expedition has just returned from the Johore jungle with archaeological treasure found on the site of a Malay city destroyed by the Portuguese in 1587.

The leader of the expedition, P. D. Williams-Hunt, said it will be possible to reconstruct the history of the city from finds which include pottery and part of a galleon.

Mr. Williams-Hunt said the expedition uncovered the remains of a large Malay fort on a spot known as Johore Lama and located near Kota Tinggi on the banks of the Johore River in South Malaya.

He plans to return to the area to conduct a further search in July or August.—Associated Press.

New Delhi To Request Bank Aid

New Delhi, Mar. 23.

The Government of India will shortly negotiate with the World Bank to obtain financial participation in its iron and steel project, according to official sources.

The sources said that technical assistance and financial participation of foreign steel makers also would be accepted subject to the condition that overall control and management of this basic industry should remain in the hands of the Government of India.

It is said that it had been decided that immediate steps should be taken for the establishment of a major steel unit to supplement production and that as soon as technical missions submit up-to-date reports on the establishment of a third steel plant action will be taken to ensure the World Bank's financial participation therein.

The Government of India has rejected a Japanese offer of participation but these sources said that after a technical mission on which the World Bank is represented, the Government of India, it is reported, will negotiate with foreign steel makers, not excluding the Japanese, for technical assistance and financial participation subject to the fundamental condition that overall control and management will be vested in the Government of India.—United Press.

Too Long On Defensive

Milan, Mar. 23. Mr. Ellsworth Bunker, outgoing United States Ambassador to Italy, said today that the Eisenhower Administration's foreign policy reflected a growing feeling that "we of the West have for too long been on the defensive in the cold war." "The initiative has usually lain with our adversary," he said. "But this need not be so. There is no reason why he should not have to guess what our next move may be rather than the reverse."

Mr. Bunker added that the West must realise that the greatest Soviet threat was not the Red armies or their propaganda "but the Kremlin's capacity to divide us."—Reuter.



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Communist Influence In Britain Showing A Drastic Decline. A DISCREDITED PHILOSOPHY

London, Mar. 23.

Communist influence in Britain is waning rapidly—and even the Communists are admitting it.

Amphibious "War" In The Med

Athens, Mar. 23.

An amphibious force of over 3,000 men including United States Marines and Greek, French, and Turkish commandos, will bring NATO's mock war within 40 miles of the Greek capital early tomorrow.

Assault landings are to take place on the east coast of the Peloponnese after foul weather cancelled out plans to stage the exercise at Crete. Tomorrow's current exercise "Hendevous"—will climax eight-day manoeuvres which have carried the six-nation naval armada from Sardinia to Greece.

High NATO officers from Naples, Malta and Paris left Athens this evening for the site of the war games.

Greek and foreign newsmen have been barred from observing the operations, which will take place virtually in Athens' backyard.

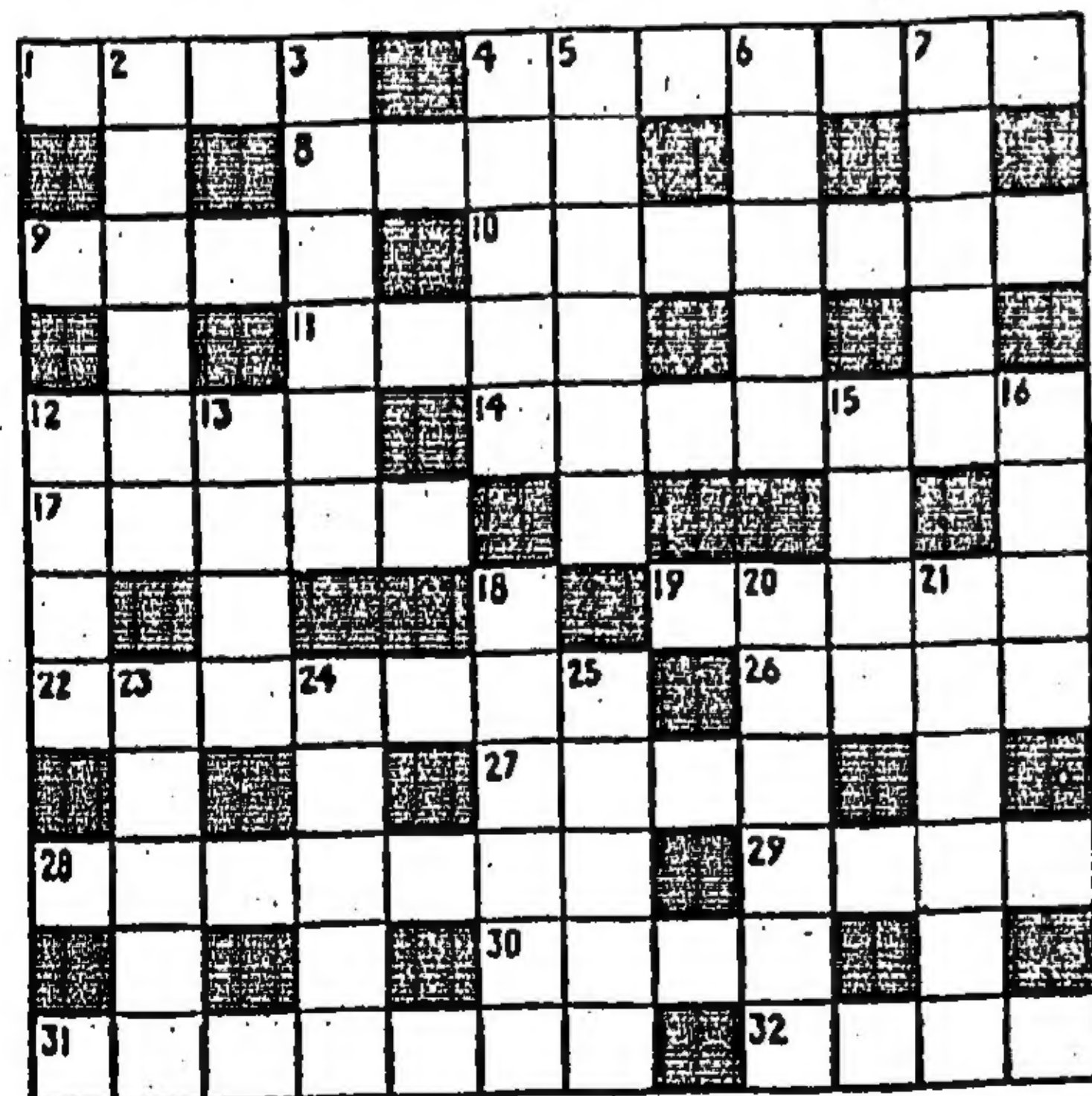
Phase Three, commanded by 6th Fleet Commander Admiral John H. Cassady, is a combined operation bringing into play the latest landing craft, weapons and naval aircraft which will form a cover for "attacking forces" and the expected end of the exercise tomorrow afternoon. The amphibious landing force is under command of Greek Brigadier John Karavias. —Associated Press.

Olivier Resumes Holiday

London, Mar. 23.

Sir Laurence Olivier, the British actor, flew to Rome today to continue the holiday interrupted by the illness of his wife, Miss Vivien Leigh. He left Italy about 10 days ago to go to her home from Hollywood where she had a nervous collapse during film-making. Miss Leigh landed in Britain on Friday and is now in a private hospital just outside of London being treated for nervous exhaustion. —Reuter.

A British Crossword Puzzle



ACROSS

- 1 Stupor (4).
- 4 Plagues (7).
- 8 Common fund (4).
- 9 Gate (4).
- 10 Please fully (7).
- 11 Encourage (4).
- 12 Puppet (4).
- 13 Withdraws (7).
- 14 Get up (5).
- 15 Island (5).
- 22 Urges (7).
- 23 "—Khayyam" (4).
- 27 Repose (4).
- 28 Resisted (7).
- 30 Accept (4).
- 30 Nominate (4).
- 31 Pagan (7).
- 32 Discourteous (4).

DOWN

- 2 Eloquent speaker (8).
- 3 Horridities (6).
- 4 Difficult question (5).
- 5 In high spirits (6).
- 6 Commonplace (5).
- 7 Plunder (5).
- 12 Moist (4).
- 13 Long narrow mark (4).
- 15 Judge (4).
- 16 Prophet (4).
- 18 Calm (8).
- 20 Cad (8).
- 21 Changed course (6).
- 23 Indian coin (5).
- 25 Pastime (5).
- 25 Carrying-chair (5).

YESTERDAY'S CROSSWORD.—Across: 1 Mishap, 5 Spill, 8 Vista, 9 Demil, 10 Arose, 11 Doors, 12 Edna, 13 Toast, 14 Cement, 17 Eluded, 20 Dares, 22 Dado, 23 Attar, 25 Tempo, 26 Casket, 27 Ember, 28 Lauds, 29 Decree, Down: 1 Maddened, 2 Stranger, 3 Avid, 4 Piloted, 5 Starred, 6 Parson, 7 Lads, 14 Attacker, 16 Throated, 18 Customs, 17 Menaced, 19 Leaped, 21 Arise, 24 Bare.

Kenya Governor Visits Wakamba



Sir Evelyn Baring, Governor of Kenya, and Lady Baring talk to local Wakamba Chief Justice during a three-day visit to the Machakos district where the chief tribe is the Wakamba. They are a loyal tribe and have contributed more than any other to the Kenya police, King's African Rifles and other armed forces. —Express Photo.

Restrictions On Immigration Into Malaya

Singapore, Mar. 23.

Singapore and Malaya will soon bring into force parallel legislation severely restricting immigration into these two territories.

Only persons having economic, social, educational or other special values to contribute will be allowed to enter.

The legislation reverses almost entirely former immigration policy in Singapore and Malaya to which, 20 years ago, entry was practically unrestricted.

It will not only affect aliens but British subjects and Commonwealth citizens as well.

A Singapore immigration official said: "Singapore and Malaya are fast growing up. The population is rapidly increasing and it is necessary for the Government to safeguard the locally born."

He added that the two territories could no longer afford to take the former vast influx of immigrants and, apart from persons in special, mainly professional, categories, immigrants were not wanted.

Before 1933, there was virtually no control over entry into what were then the Straits Settlements (Singapore, Penang and Malacca) and the Federated and Unfederated Malay States. (Malacca and Penang are now joined with the Federated and Unfederated States in the Federation of Malaya, and Singapore is a separate Colony whose Government is closely linked in policy and administration with the Federation).

DECK PASSENGERS

For decades immigrant labour had swarmed into Malaya to meet the requirements of the expanding rubber and tin industries.

Travelling as deck passengers Chinese landed in their thousands at Singapore while Indians and Ceylonese came ashore at Penang and Port Swettenham. Their pay was small but it was almost princely compared with what they could earn in hunger-stricken areas of their own countries.

In earlier years the supply of labour ebbed and flowed with changes in the economic condition of the rubber and tin industries, and the Malayan Governments were not greatly embarrassed in times of depression by difficult problems of unemployment relief and repatriation.

But the magnitude of the 1929-33 depression brought a new situation.

SYSTEM ABUSED

Thousands of immigrant labourers were thrown out of work and although many returned to their own countries the Malayan Governments were put to heavy expense caring for the remainder and finding their repatriation costs.

Legislation was accordingly passed in 1933 restricting the entrance of alien males over the age of 12.

The legislation applied mainly to Chinese; it did not affect Indians, who were from an Empire country, because the Indian Government had taken measures to safeguard the welfare and restrict the emigration of Indian labourers.

Under this legislation an average of 70,000 labourers entered the Malayan countries annually until 1933.

But it was soon found that this permit system was being abused and, instead of the manual labour for the estates and mines, Chinese shopkeepers, shop assistants and other un-

Special Courts Deal With Detainees

Nairobi, Mar. 23.

Two Nairobi magistrates sat for seven hours today in two specially-convened courts, hearing charges against more than 200 Africans detained in the week-end mass comb-out of the Nairobi African quarter of Pumwani.

The Africans were charged with being absent from their reserves without permits. The magistrates ordered them to be returned to their home locations and remain there.

European Intelligence officers assisted by African police today continued the screening of 1,200 Africans picked up in the week-end raid in a special camp here. —Reuter.

Speed-Up Of Comet Service

London, Mar. 23.

The British Overseas Airways Corporation today announced reduced flying times on Comet jetliner flights between London and Johannesburg, Colombo and Singapore.

This is the result of streamlining the ground organisation at airports along the routes. Time spent on the ground at one hour to 40 minutes.

The Comet Service to Singapore by way of Bangkok will be cut by 2 hrs. 5 min., making a total of 25 hrs. 25 min. from London. The return trip by way of Bangkok will be cut by 3 hrs.

On the other route to Singapore, through Bangkok both ways, 1 hour, 50 min. will be cut on the outward trip and 6 hours 10 min. on the return.

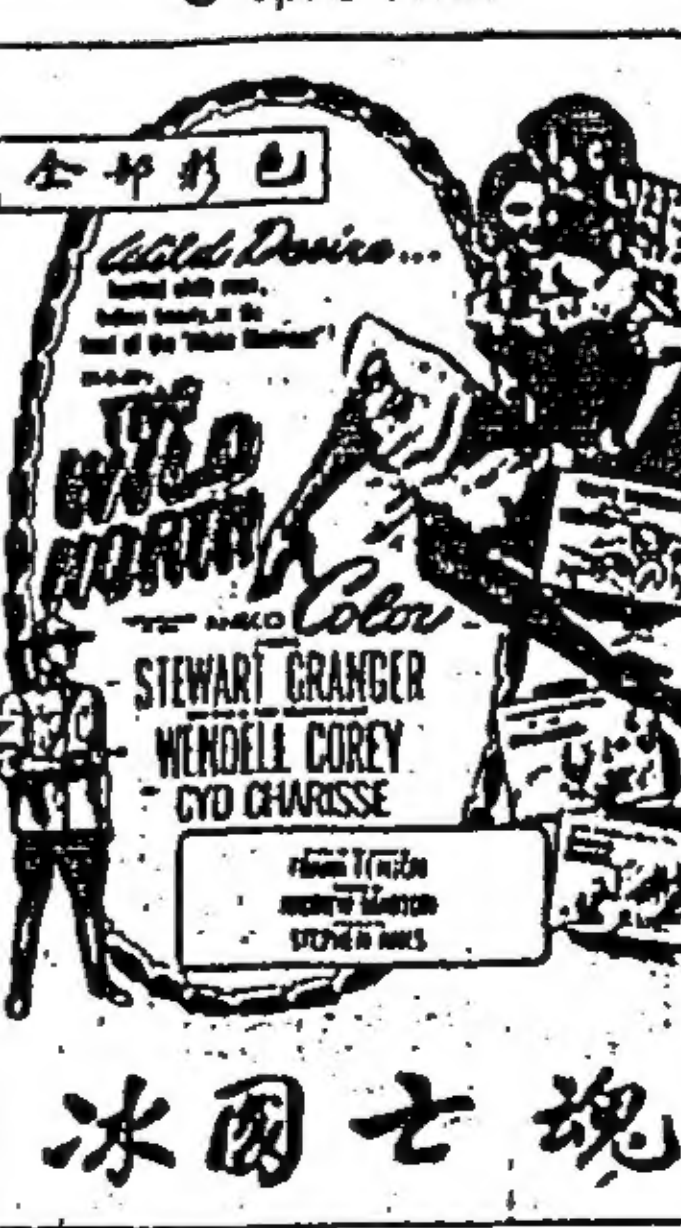
The Comet time from Colombo to London will be increased on the new schedule, but only by 5 min.

In the reverse direction there will be a reduction of 2 hrs. on the present time. —Reuter.



TO-DAY ONLY

AT 2.30, 5.30, 7.30 & 9.30 P.M.

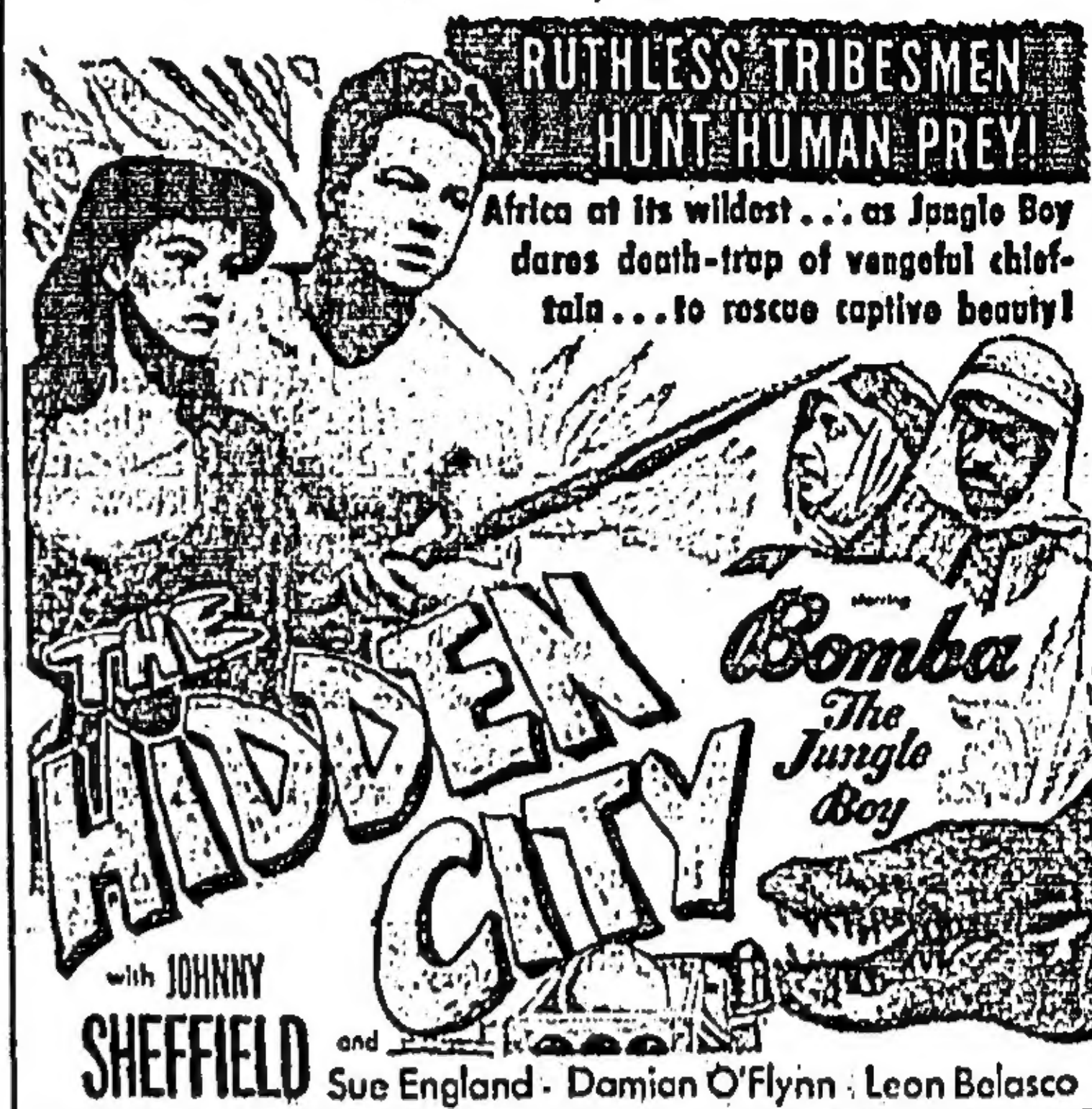


25, W CAROLINE CHERRIE
26, T. Clash by Night
27, P. Bianche Fury
28, S. S. S.
29, S. Cyranos
30, M. The Lady Says Not
31, T. A. Night Time Wife

EMPIRE LIBERTY

TO-DAY

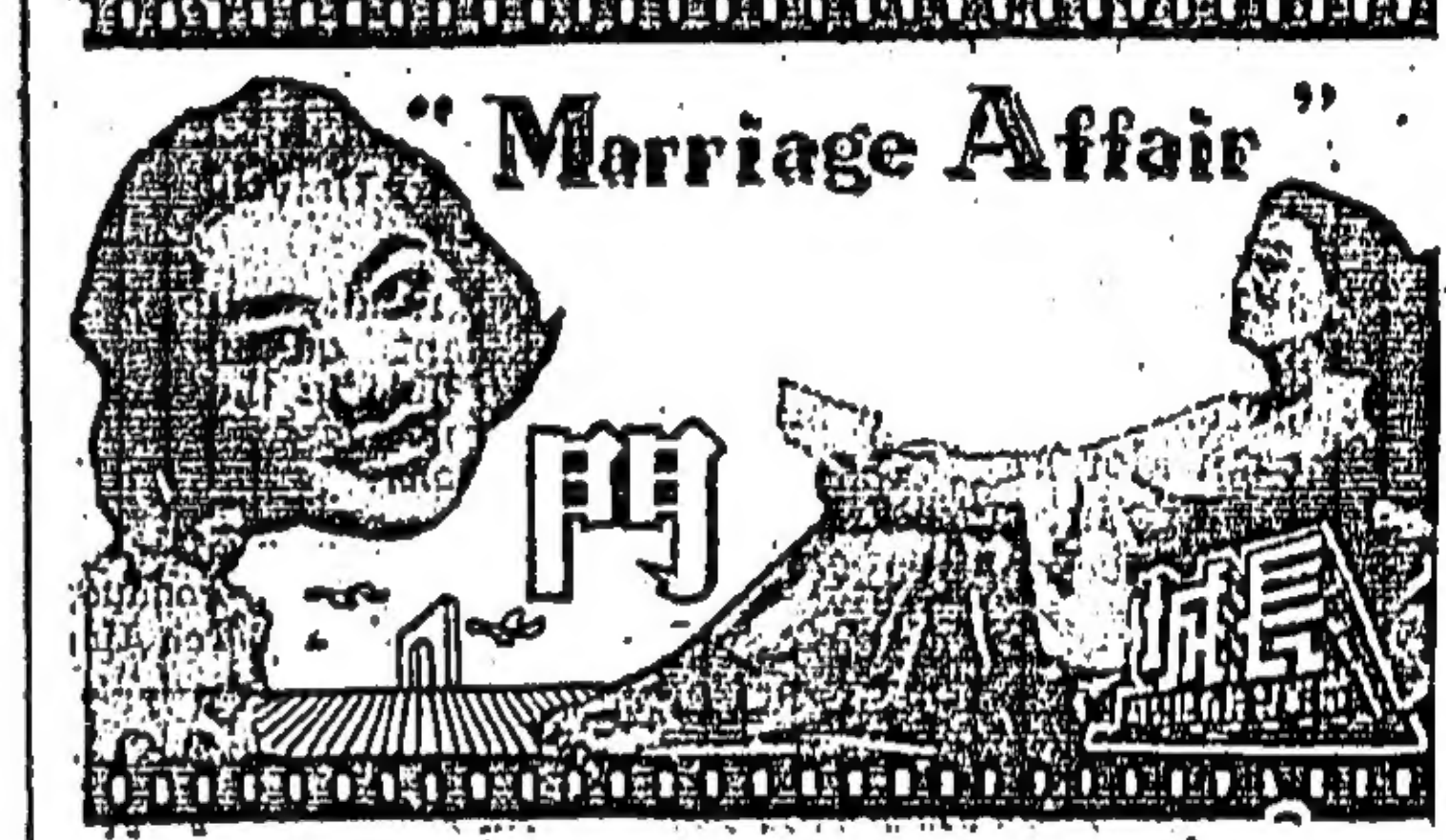
AT 2.30, 5.30, 7.30 & 9.30 P.M.



EMPIRE: Also Latest Paramount Newsreel

GREAT WORLD CAPITOL

TO-DAY AT 2.30, 5.30, 7.30 & 9.30 P.M.



A Chinese Picture, with dialogue in Mandarin

NEXT CHANGE at GREAT WORLD

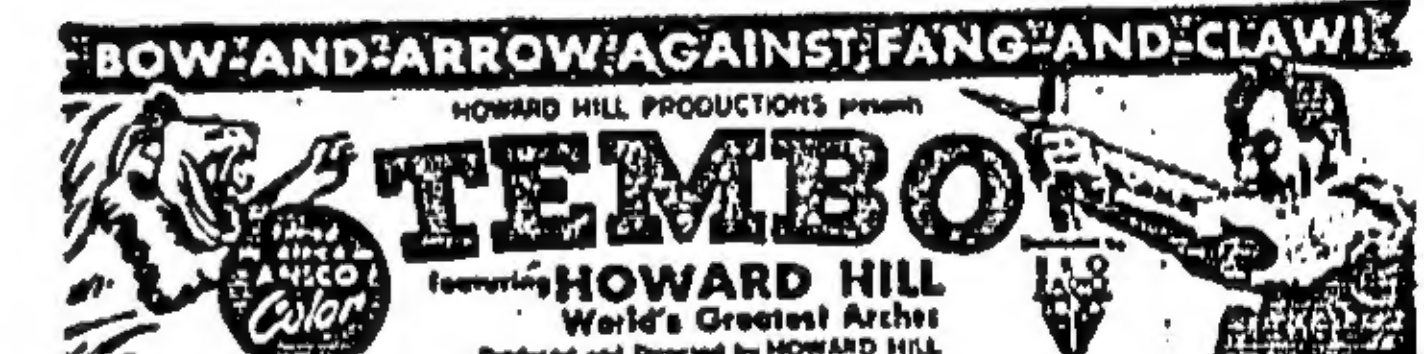
Yvonne de Carlo in

"SALOME, WHERE SHE DANCED"

in Technicolor! A Universal Picture.

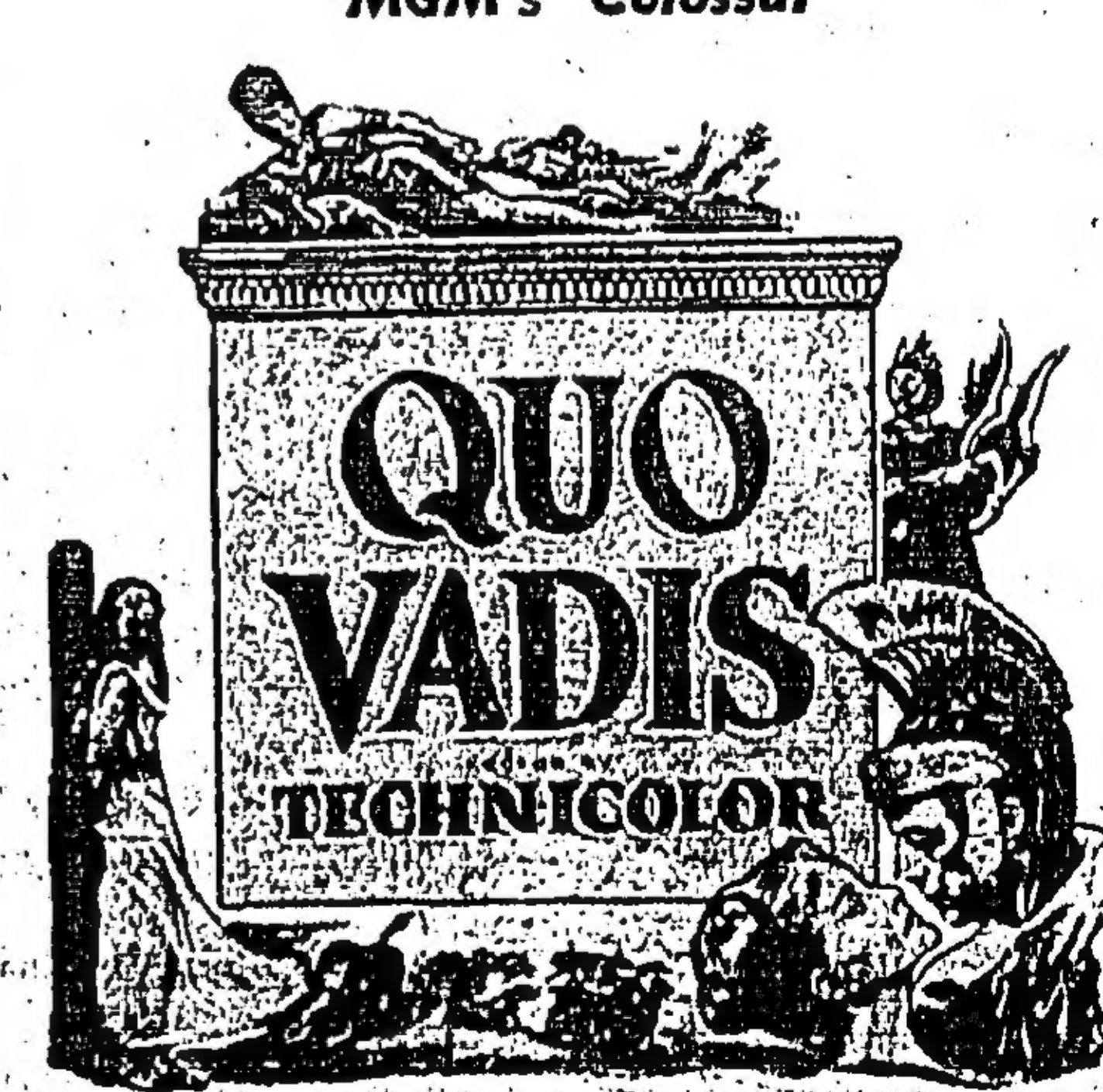
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book your seats early!

HOLES AND BLOTS CAN TELL TALES

By Edward Goring

THE old gentlemen with beards and side-whiskers stared out impassively from their gilt frames on the walls of Firth Hall at Sheffield University, England.

Had they been able to see what was happening below they would have shaken their wise heads sadly.

Twenty students were earnestly punching little holes in coloured cards.

They were taking an examination. Not the straightforward Q. and A. form of examination. A psychological examination.

"Rather like odd pencil-and-paper games at a party," explained a psychologist.

I saw what he meant when I accepted his invitation to have a go.

FIRST TEST

IN the first test we were given sets of letters in sequences and asked to supply the letter that was due to follow, like this:—

BBBCCDD — D
Some were more difficult: PNXIJYH — Z
There were 30 of these, designed to test our intelligence, persistence, and power of concentration.

By way of diversion I turned to the psychodiagnostics. These are blots. Just blots. We had to say what each blot suggested to us, for our interpretations of blots, it seems, are very revealing.

Emotionally unbalanced people see in them quite different things from those who are "well organised."

But all that I saw were blots; untidy sprawling blots that might have been made by a grasshopper wearing boots.

So I tried the vocabulary test. The idea of this was not to discover how many long words we knew but why we knew them.

According to the words with which we were familiar it was possible to sort the introverts from the extroverts.

SIGNIFICANCE

I FOUND consolation in the fact that intelligent people do not all possess an extensive vocabulary.

There are "verbal" types, who know many words, and there are "practical" types, just as intelligent, who do not.

A deep psychological significance was hidden in the general knowledge quiz, too.

My profound ignorance of the mesozoic period of the world's history did not matter very much because when we came to the paleozoic period (which is far more exciting) I was able to show exactly where my interests lie.

And that is what the psychologists are after. One's interests are a big clue to the complexities of one's character.

These baffling tests are being tried on thousands of students at Sheffield University each year.

And the results will answer an important question: Can psychology help in the selection of suitable people for a university education?

To find the answer, a ten-year experiment is being conducted by the Nuffield Research Unit.

Students submit to psychological tests on leaving school and during their first and final years at university.

They answer the questions by punching holes against appropriate numbers on sheets of card. The cards go through a special machine which keeps the score and supplies the key to the student's personality.

Performances in these tests are compared with the student's progress at university and in the early days of his career.

"We have discovered a great deal about predicting from the results of the tests how well a person will do," Mr W. D. Furneaux, the psychologist in charge of the experiment, told me.

Will psychology supplement the present methods of university selection, which are based on academic suitability? We shall not know until the experiment is complete, in five years' time.

THAT CAREER

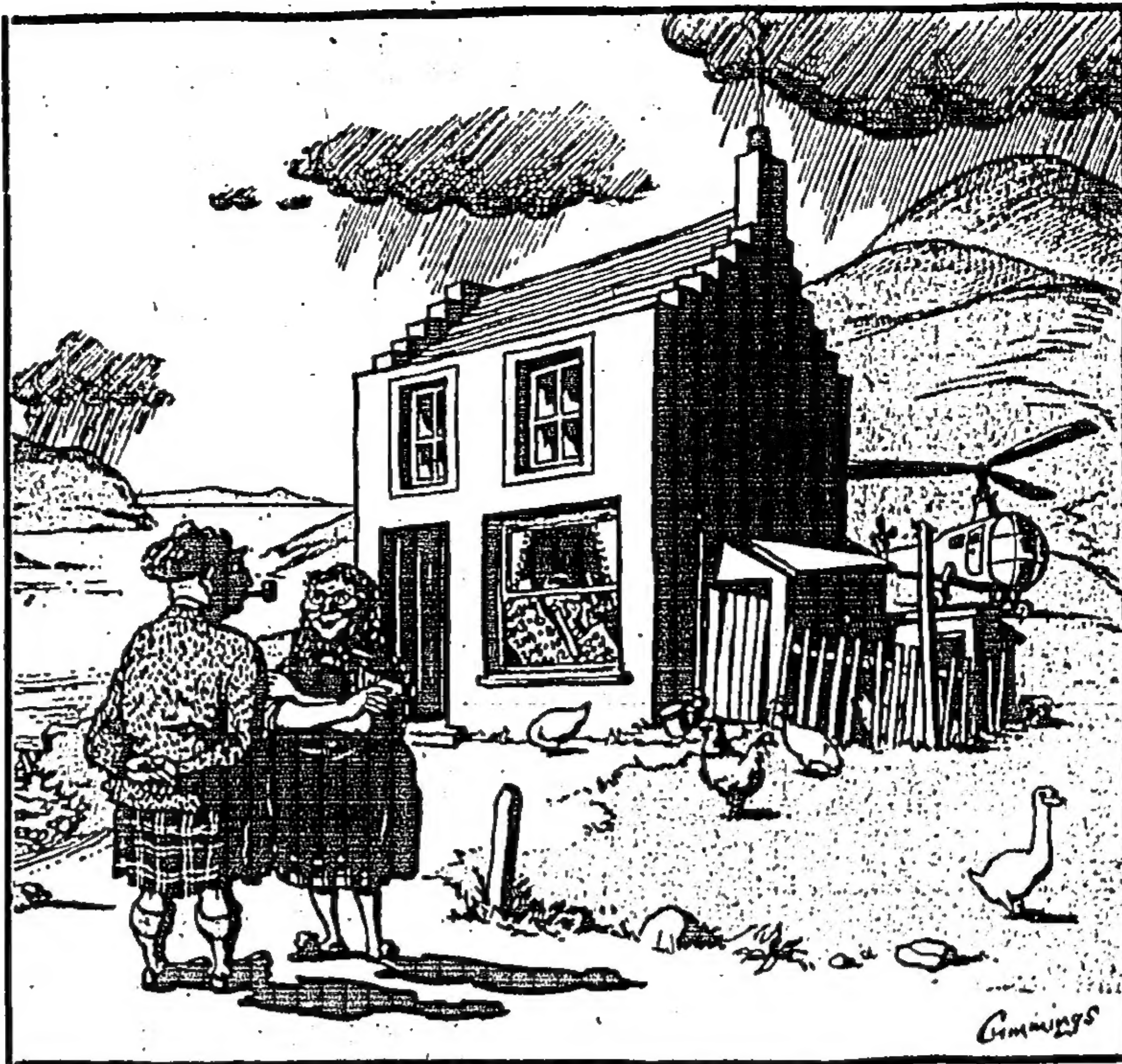
MR Furneaux thinks that it will. "Other investigations show," he said, "that under the present system too many people who have no chance of obtaining a degree are admitted, while too many who might do well are rejected."

"Psychological tests could reduce the number of misfits."

They could also help people to find their vocation. A person who is undecided about his career could get some idea of the type of job to which he is temperamentally and intellectually suited from his responses in the tests.

It is a remarkable system, and none the less reliable because of its comparative novelty. It will doubtless prove to be of enormous value in the years to come.

But after my performance the other day it is reassuring to know that my own job is not dependent on my reaction to the subtleties of psychologists.



"New lodger—writing a book or something—wants to get away from business men and trade union leaders—name of Butler." (London Express Service)

German Business Hires Cloak-and-Dagger Inc.

OPPPOSITE the bottom bellpush at the entrance to a somewhat neglected-looking apartment building here in Hamburg there is a card with a famous name. "H. J. Giskes," it reads.

Famous? Well, even if you do not know this name the chiefs of the Allied Secret Service agencies certainly do. For Colonel Giskes was wartime chief of Hitler's counter-espionage services in Holland, the oldest of all former Nazi operators in this field.

Giskes hoaxed our cloak-and-dagger headquarters in London for 20 months in 1942 and 1943 so that every agent we sent to Holland went to certain death.

Now the colonel is at it again—on behalf of the big businessmen of the Federation of German Industry. He is building up an organisation—a kind of M.I.5 and secret shock police combined—to guard the resurgent German industrial machine against espionage and sabotage from whatever quarter it may come.

There is hardly an important industrial plant in West Germany where the colonel has not managed to establish one or two of his V-men. And these in their turn have their cells of secret informants and watchers.

In addition he has provided each of the works under his charge with a secret shock troop of strong men capable of dealing quickly and effectively with any "emergency."

SINISTER? NO

NOW I do not think there is anything politically sinister about Colonel Giskes himself. I have met him and talked with

him. He is not a Naumann or a Remer with a sense of political mission to carry out the Fuehrer's work.

In my view he is just an old professional of the Secret Service game who has been asked to do a professional job. And he has done it admirably.

Yet I cannot help thinking that it is a highly dangerous thing to allow the establishment in this new and yet none too stable West German State of a private Gestapo and a private police troop which are responsible not to the German Government or Parliament, but to an ex-army colonel and the industrial bosses who pay him.

DANGEROUS

WHAT are the elements in the situation that might bring about a revival of Nazism in Germany?

1 Our precipitate invitation to Germany to become an ally and constitute an army while at the same time we give the Germans a hundred and one proofs that we do not really trust them.
2 The sudden restoration of full citizen rights to the large number of Nazi Party functionaries, S.S. men and professional officers.

These are men whom we have turned into traitors, enemies even in the few cases where they were not our enemies already.

For after the war we interned these men for lengthy periods of

"re-education," then released them into civilian life with the promise that they should do only menial work.

They are now getting back into high positions in political, administrative and industrial life. Why?

Partly because they are experts at their jobs, partly because they belong to a kind of secret ring of ex-Nazis and ex-Innen-Versteher which is determined to see that the ex-interns get back to their good jobs and their old influence again.

3 The natural idealism of German youth, to whom Nazism or a patriotic movement akin to Nazism makes a big ideological appeal. Look at the cheers for Stalin at the German Communist Youth Brigade meeting last October. It out Nuremberged Nuremberg.

SCOFFERS

AROUND me today, in West Germany, I see browned-off young cynics scoffing at everything. But I am sure it would not take long to raise them from their phlegm and insult into the old fervour. If this fervour may be made to serve the cause of democracy and the West, as it could be, that would be an excellent thing; but we must take great care that it is not channelled into the wrong direction again by Naumann, Remer, or one of the apostles of the old regime.

For the time being the ex-Nazi graduates of the allied re-education campaign are on

A LAND FLOWING WITH BUTTER

From DONALD LUDLOW

NEW YORK. **G**OVERNMENT bulk buyers seem much the same the whole world over.

When not organising shortages they are in the grip of glut—but they always have a nice line in explanations as to just why their plans have gone astray.

Take the Washington experts who are playing Canute against a rising yellow tide of butter that has already brimmed the warehouses and cold stores of the Middle West and is spreading across the country.

The tide was let loose when the U.S. Government undertook to buy up butter from farmers at 90 percent of the market price to keep prices stable.

But in the shops butter sales are staying down. And margarine sales are staying up.

The experts have thought up a dandy one for this phenomenon. They say: "The trend is partly due to overfat Americans cutting out butter in order to slim."

But to the layman it appears a pretty obvious case of housewife's choice.

For the Government's price support policy is keeping butter at 6s. a lb. Margarine is only 2s.

DOLLARS and cents are very different in the new world. The lavish dollars that support high-priced restaurants, like New York's "Twenty-one," are coming from the expense account spenders, "the new U.S. aristocracy," says a Life magazine survey.

Few major business concerns discourage big expense accounts for executives because "nobody gives a damn about money any more, for every dollar spent on entertainment saves 82 cents in taxes, and so costs only 18 cents in real money."

SHOULD depreciating glamour girls get a tax rebate in the same way as a machine?

A group of fashion models has set up a lobby in Washington to press for a better deal from the tax collector because they say they have only a limited time in which to earn money.

If the girls are successful, the glamour boys of the baseball stadium, track, ring, and football field will be queuing up next.

MRS. CLARE LUCE, seen at parties lately, has been wearing simple dresses, mostly black, and practically no make-up.

Says a columnist: "She is now strictly an ambassador, not an actress or a playwright."

TWENTY years ago almost every boy in America wore knickerbockers—remember they looked like plus-fours?

Today in New York only five schools still require boys to wear them and only six shops stock them.

EDGAR HOOVER'S F.B.I. always regarded as above suspicion has been ordered by the Senate to carry out a loyalty check of its 1,800 employees.

Independent Senator Morse, of Oregon, suggested that senators should also submit to loyalty tests themselves. Shocked voices shouted him down.

TWO sorry bandits, James Lovell and his wife Ann, languish in a New Jersey gaol. They tried to hold up a truck driven by grocer John Green only to find that he was a gun-toting grocer who was quicker on the draw.

LONDON may have its spivs, but do they have their own guide book?

Dr Frank Pick has published here the "Black Market Yearbook," giving unofficial and "real" rates from A for Australia pound to Z for Polish zloty.

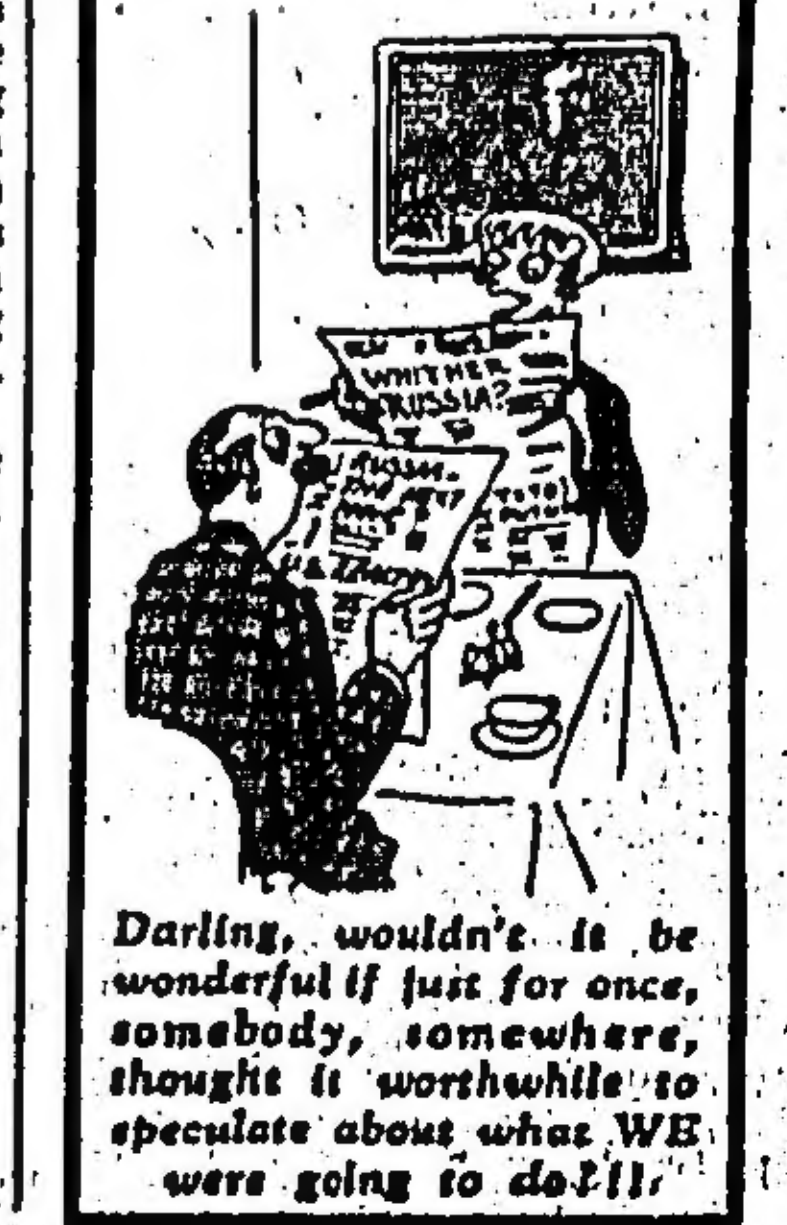
But there is no black market price for the book. It is the same price to everyone—25 dollars. And that, changing dollars to sterling at the official rate and not the yearbook one, is £8 18s. 6½d.

POLISH pianist Maria Eugenia Sobol, aged 21, is preparing for her first concert at Carnegie Hall by practising on a grand piano wedged into a cavernous trailer. She says it is the only place she can afford in crowded New York without annoying neighbours.

MISS BERTIE HALE, vice-president of the Bank of Georgia, Atlanta, considered she was a banker right up to the moment she arrived at New York's stately Union League Club for a conference of bank executives. Then she found she was a woman.

For the club, which opened in the Civil War, is for men only and they would not let her in. Banker or not, Miss Hale sounded very like a woman; when she said in her honey-dipped drawl tinged with venom: "Ah'm used to Southern courtesy. They can keep their old club. Ah'm going shopping."

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INSUPERABLE

YES, it would have been all much easier to frame a logical German policy had we not started off in the beginning by treating the Germans as a nation of criminals and then in the next moment hailed them as our friends and allies. And a moment after that treating them once more with suspicion.

And all this tends to make movements such as Colonel Giskes' doubly dangerous.

There is just one factor which is insuperable in the whole business.

There is already a German Army, a German Navy and a German Air Force in existence, and under Nazi officers too.

They exist in the Soviet zone of Germany under Russian supreme command. They comprise 100,000 men today and are steadily expanding.

BILL FUNK SWEEPS TAY OFF HIS FEET IN STRAIGHT SETS

By "ARGONAUT"

Displaying top form, ex-Shanghai Champion Bill Funk swept former Colony Champion Robert Tay off his feet in two sets—15-1, 15-10—at the Colony Badminton Championship semi-final at Craighower Cricket Club yesterday to enter his first final in the Senior Singles event on his fourth attempt.

Funk, who will meet the winner of the Ramon Young-H. T. Heah semi-final scheduled to be played on Thursday, rode to victory on his immaculately accurate strokes, easily surviving Tay's attempts to wear him out in the lopping duel in the first set, and producing that extra bit to pull him through the second set.

Off-conditioned Tay was only a shade of his former self both in accuracy of strokes and lasting power, and his smashes yesterday lacked the sting that they once had.

Funk jumped into a 6-1 lead in the first set with some neat placement shots and a number of errors from Tay, who at this stage switched on to a wearing-out game from the back court, leaving the opening up to conserve his limited stamina for the second set.

ALL-OUT EFFORT

The second set saw Tay forcing the pace in an all-out effort to force the decider, but being greatly handicapped by repeated errors in his drop shots, which could not enable him to draw his opponent to the front court.

Sure of his ability to outlast his opponent, Funk pitted Tay with accurate full length lobs after having his backhand back cornered by frequent smashes and forehand cross drops.

Funk took a 2-1 lead in the second set, but Tay matched the lead at 4-2 only to see his opponent passing him at 4-4 and leading 4-5.

Tay drew up to 8-9 with drops and smashes but fell into a series of errors with his drops at this stage to allow Funk to regain the lead at 11-8 and complete the set at 15-10.

DRAMATIC FINISH

A dramatic finish was seen in the Junior Mixed doubles semi-final between U. Sel-lip and Jimmy Khoo. After a brilliant performance in the first set, which he won with surprising ease by 15-2, U. Sel-lip suddenly weakened down in the second set partly as a result of a successful change of tactics by Khoo. In engaging him in a continuous series of lobbing duels, and partly as a result of his own unwitting contribution of having a hot shower just before the match.

With U. unable to send his lobs and services beyond the three-quarter court mark, Khoo gradually took full control of the game and settled down to brilliant all-round play to take the second and third sets comfortably by 15-6 and 15-0.

The Junior Mixed Doubles semi-final of the evening produced a mild upset when Francis Rozario and Betty Baptista came from behind a first-set deficit to edge out Johnny Pomeroy, Jr. and Mrs. Melvie Soares in three thrillingly close contested sets.

With the equally matched, the deciding factor was the excellent display put up by Betty Baptista at the net.

Melvie Soares was far below her usual form yesterday and was unlucky to be beset with a plague of wood shots throughout the second and third sets.

In a close first set, Rozario and Betty Baptista enjoyed a 14-12 lead before being forced to deuce and succumbing to their opponents at 17-14.

FORCING GAME

Playing a forcing game in the second set yesterday, Rozario and Betty Baptista took them to an 8-0 lead which they did not relinquish until set was reached at 15-8.

A neck and neck struggle ensued in the third set. From 6-6, Pomeroy and Melvie Soares raced ahead to 11-6, only to see their opponents draw level on the next changeover of services and forge ahead to 13-12.

A high service by Melvie was returned out of court by Rozario to bring the set to deuce. Rozario and Baptista regained their services with a strong side-line smash by Rozario, but were unable to increase their score.

Pomeroy and Melvie scored one point off their next two services, and, on the next changeover, Melvie made three successive errors to allow her opponents to come within match point at 4-1.

Two good smashes by Rozario gave him back the service, which was lobbed out by Melvie for set and match.

TONIGHT'S SEMI-FINALS

At Chinese YMCA.

7.30 p.m.—Junior Ladies' Singles.

8.00 p.m.—Junior Ladies' Doubles.

8.30 p.m.—Senior Ladies' Doubles.

9.00 p.m.—Senior Ladies' Singles.

9.30 p.m.—Senior Mixed Doubles.

10.00 p.m.—Senior Mixed Singles.

10.30 p.m.—Senior Mixed Doubles.

11.00 p.m.—Senior Mixed Singles.

11.30 p.m.—Senior Mixed Doubles.

12.00 p.m.—Senior Mixed Singles.

Hongkong's Best Athletic Marks This Year

The following are the best athletic performances achieved in Hongkong in 1953:

100 YARDS

Stephen Xavier (HKAAC) 10.9

George Loureiro (HKAAC) 10.2

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HOW FAR WILL IT TRAVEL?

The shot putter invariably knows at the moment of release that it is a good throw or an indifferent one and pleasure, surprise or incredulity is reflected in the parting expression on the thrower's face.



This photo shows the ballet motion of South China's Chan Wai-chuen who has no local rival in the event, is very light on his feet and pulls an extra contribution of an inch or two out of every part of the muscular structure that is involved in the throw. Wai-chuen's expression reflects the fact that it was a good throw but could have been a better one.



Mrs. A. C. Thompson has got a good one off here but the trajectory was too flat. The force of gravity has pounced on the iron and it is fast descending near the white line 27 feet away. But the shot may hit terra firma beyond that line. Actually it travelled beyond. The expression here anticipates.



Mrs. J. Van Vleet here closes her eyes in satisfaction. The shot had travelled a foot or two behind the white line and it may even be a record—China Mail Photos.

Kingston, Jamaica, Mar. 23.—The Indian cricket tourists beat Jamaica by six wickets on the third day of the four-day match here.

Jamaica all out for 104 in their first innings, lost their remaining seven second innings wickets today for 47 to be all out for 89. The Indians, who made 140 in their first knock, scored 147 for four wickets in their second innings.

No Need For Despondency Over The Test Series With The Australians

Says IAN PEEBLES

(Former England Test Cricketer)

We cannot claim that England's cricketers have been medically approved as have those of Australia, but we can say that they have, to a man, survived the dreariest English winter.

As this argues fortitude, in addition to a fine quality of lung and artery, we need not be abashed on this first count.

This series is subject to more reservations than any since the Australians came here in 1930 with an embryonic star, Archie Jackson, and a promising young man named Bradman. But I believe we have as good grounds for optimism as at any time since then.

PRUDENT TO ASSUME

In assessing England's chances it may be prudent to assume that the power of the visiting team will not be noticeably less than that of 1948.

It is also probable that Lindwall and Miller will be the fastest and most hostile bowlers in the world.

I make this point because I believe that the crux of the whole matter lies somewhere in this region. Our splendid young batsmen, M. A. Y., Sheppard, Craven, and Watson, have shown such ability against spin, and will be able to cope with these forms of attack, bowled to the highest standards.

They have not, however, had much experience of pace of the variety provided by Miller and Lindwall when that pace.

Now the impact of unaccustomed speed, even on the highest class of batting, is prodigious, and it is a sobering thought that no batsman—not even the superb West Indians—have found the answer to the Australian shock bowler.

DECISIVE FACTOR

Australian pace has been the decisive factor in recent international cricket. The problem is complicated because, while it is usually possible to get practice against every other type of bowling, there is no substitute for sheer pace.

Thus it is to be hoped that every effort will be made to let our batsmen receive a few overs from Trueman and McCarthy, on the fastest available practice wicket before the start of that Test match.

One great assurance would be the return of Denis Compton to his true form. In that vein he has few equals as a player of fast bowling, but recently he has suffered an eclipse.

His knee has been the chief worry, but it may be that, having achieved the heights of athleticism, with all its attendant renown, Compton may, with his congenial temperament and wide interests, need some real incentive to concentrate his great powers.

He has given material proof of his determination to meet the coming challenge by training off twenty pounds of very material flesh. All success to his ambitions, for the prospect of a reincarnated Compton joining Hutton as the other bastion of our newly formed batting order is almost too dazzling to contemplate.

Besides, we got a very serviceable left-handed "chinnaman" tossed in as a bonus.

THE LUNCH-PIN

Besides is still the lunch-pin of our bowling. Although his significant thews and sinews have been more thoroughly exercised than any Australian counterpart, we can say with out

There will be two games: the first between Macao "B" and Army "B" at 2.30, (a return match after the draw when the Army visited Macao at the beginning of the month) and the main feature between Macao "A" and the Combined Services at 3.40.

Major General R. C. Criddle, D.S.O., General Officer Commanding, Land Forces, has kindly consented to present a shield to the winners of the Combined Services—Macao game. This shield will now be competed for annually between these two teams.

The sailors were invited to see the games by Mr. George Burbridge, organizer of the world marbles championship, for which Sussex village teams compete.

They were fascinated so they challenged the Tigers. And the home team only just won—2-1.

The sailors' "star" player was seaman George Wilson Smith, 20, of West Point, Kentucky. And he and 60-year-old "Pop" Myer, grand old man of marbles, played a terrific duel in the last round.

The Americans are planning to form their own team and enter the championship. And the villagers are worried—Reuter.

London, Mar. 22.—A 48-year-old motorcycle won the annual rally for the "Old Boys of the Handlebars" between Epsom and Brighton today.

The winning motorcycle—a "Riley" made in the spring of 1905—is the only one of its kind existing in the world.—France-Press.

There were two sessions: of 600 up, in the first session, Pong made breaks of 64, 91 and 64, and reached 600 while his opponent had made only 227. Medicine's highest break was 33.

In the second session, Pong made breaks of 107, 98 and 76. There was a crowd of about 400, many of whom had come in hopes of seeing the Indian Champion, Wilson Jones, who was expected at the Stadium, but whose plane had been delayed.

Stadium tonight, when the Snooker final will be played and the prize will be presented by Mrs. Hutton.

BUTTERFIELD & SWIRE

(Butterfield & Swire (Hongkong) Ltd.)

CHINA NAVIGATION CO., LTD.

SAILINGS TO		
"SHENGKING"	Keelung	5 p.m. 25th Mar.
"FUNGING"	Djakarta, Semarang, Surabaya & Macassar	8 a.m. 20th Mar.
"HUNAN"	Tientsin	10 a.m. 31st Mar.
"HANYANG"	Yokohama, Nagoya, Osaka & Kobe	10 a.m. 31st Mar.
"FENGNING"	Yokohama, Nagoya, Osaka & Kobe	8 a.m. 1st Apr.
"FOYANG"	Singapore, Penang & Belawan	10 a.m. 1st Apr.
"SHENGKING"	Keelung	5 p.m. 1st Apr.
"FENGTING"	Keelung	8 a.m. 8th Apr.

* Sails from Custodian Wharf

ARRIVALS FROM		
"FUNGING"	Kobe	Noon 24th Mar.
"FUNGING"	Sibu	9 p.m. 24th Mar.
"FOYANG"	Singapore	27th Mar.
"HUNAN"	Tientsin	28th Mar.
"FENGNING"	Sourabaya	p.m. 28th Mar.
"HANYANG"	Yokohama	29th Mar.
"SHENGKING"	Keelung	7 a.m. 30th Mar.
"FENGTING"	Kobe	8th Apr.

A.O. LINE LTD./C.N. CO., LTD., JOINT SERVICE

SAILINGS TO		
"TAIPEI"	Sydney & Melbourne	5 p.m. 24th Mar.
"CHANGTE"	Kobe & Yokohama	4 p.m. 25th Mar.

ARRIVALS FROM

"CHANGTE"	Australia & Manila	In Port
"TAIPEI"	Yokohama	In Port

BLUE FUNNEL LINE

Scheduled Sailings to Europe via Aden & Port Said.

SAILINGS TO		
"ANTIOCHUS"	Liverpool & Dublin	Sails: Noon 25th Mar.
"PATROCLUS"	Genoa, London, Rotterdam & Hamburg	20th Mar.
"AUTOLYCUS"	Marseilles, Liverpool & Glasgow	6th Apr.
"LAOMEDON"	Liverpool & Glasgow	14th Apr.
"ANCHISE"	Dublin & Liverpool	24th Apr.
"ANCHISE"	Genoa, London, Rotterdam & Hamburg	25th Apr.

Scheduled Sailings from Europe

Sails		
S. "AUTOLYCUS"	Liverpool	25th Mar.
G. "LAOMEDON"	Sailed	—
S. "ANCHISE"	do	31st Mar.
G. "PERSEUS"	do	9th Apr.
S. "ASTYANAX"	do	14th Apr.
G. "AENEAS"	do	23rd Apr.
S. "ANCANIUS"	do	29th Apr.
G. "PYRRHUS"	do	8th May
S. "PYRRHUS"	3rd Apr.	13th Apr.
G. "PYRRHUS"	7th Apr.	16th May

Leading Glasgow, before Liverpool, 8. Loading Swansea, before Liverpool. Carriers' option to proceed via other ports to load & discharge cargo.

DE LA RAMA LINES

ARRIVING FROM U.S. ATLANTIC & PACIFIC COAST PORTS.

"DONA ALICIA"	5th Apr.
"BATAAN"	18th Apr.

SAILING for NEW YORK, via SAN FRANCISCO, LOS ANGELES & CRISTOBAL.

"ACAMEMNON"	5th Apr.
"DONA AURORA"	20th Apr.

Accept cargo for Kingston and to Central & South American ports or through bills of lading.

Cathay Pacific Airways Ltd.

Route	Departs Hongkong	Arrives H.K. (on return)
HK/Singapore/Singapore (DC-4)	7.30 a.m. Mon.	7.45 a.m. Tues.
	7.30 a.m. Thurs.	7.45 a.m. Fri.
	7.30 a.m. Sun.	7.45 a.m. Mon.
HK/Manila/Hongkong (DC-3)	10.00 a.m. Tues.	2.45 p.m. Wed.
HK/Singapore/Singapore (DC-4)	11.00 a.m. Tues.	5.00 p.m. Wed.
HK/Manila/H.K. (DC-3)	5.30 a.m. Tues.	3.45 p.m. Wed.

All the above subject to alteration without notice.

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W. R. LOXLEY & CO. Tel. 30331/8
BRANCH OFFICE: 50, Connaught Rd. West, 25875, 32144, 24870

BEN LINE

ARRIVALS

FROM	DUE
"BENCLEUCH"	Japan 2nd Apr.
"BENLAVERS"	U.K. via Singapore 3rd Apr.
"BENAVON"	U.K. via Singapore 10th Apr.
"BENMACDHUI"	Japan 14th Apr.
"BENARTY"	U.K. via Singapore 15th Apr.
"BENVORLICH"	U.K. 26th Apr.
"BENAVON"	Japan 7th May
"BENVENUE"	U.K. 14th May

SAILINGS

TO	LOADING ON OR ABT.
"BENCLEUCH"	Direct to Singapore, thence Genoa, Liverpool, Antwerp and Hamburg. 3rd Apr.
"BENLAVERS"	Direct to Singapore, thence Havre, London and Rotterdam. 7th Apr.
"BENAVON"	Kure, Kobe and Yokohama. 14th Apr.
"BENMACDHUI"	Direct to Singapore, Liverpool, Dublin, Antwerp and Hamburg. 15th Apr.
"BENARTY"	Genoa, Liverpool and Rotterdam. 19th Apr.
"BENVORLICH"	London, Rotterdam and Hamburg. 20th Apr.
"BENAVON"	Direct to Singapore, thence Havre, London, Antwerp and Hull. 8th May
"BENVENUE"	Liverpool, Rotterdam and Hamburg. 18th May

† Calls Manila, Cebu, Tawau and Sandakan

8 Calls Manila

All vessels accept cargo for Aden, Suez and Port Said.
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York Building, Agents Telephone: 34166.

CHINA MAIL

HONGKONG PUBLISHED DAILY (AFTERNOONS)

Price, 20 cents per copy. Saturdays 30 cents. Subscription: \$6.00 per month. Postage: China and Macao \$3.00 per month, U.K. British Possessions and other countries \$7.00 per month. News contributions, always welcome, should be addressed to the Editor, Business Communications and advertisements to the Secretary, Telephone: 26611 (5 Lines). KOWLOON OFFICE: Salisbury Road, Telephone: 52538.

Classified Advertisements

20 WORDS \$4.00 for 1 DAY PREPAID. ADDITIONAL INSERTIONS \$1.50 PER DAY. 10 cents PER WORD OVER 20. Births, Deaths, Marriages, Personal \$5.00 per insertion not exceeding 25 words, 25 cents each additional word. ALTERNATE INSERTIONS 10% EXTRA. If not prepaid a booking fee of 50 cents is charged.

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TUTION GIVEN

RAM-ROOM CLASSES - Special summer rates \$35. Enrol immediately by telephone or by appointment. Tutor: Mr. W. W. Wong, 69 Wongneiching Road.

WANTED KNOWN

PLEASE SEND any article you can spare or have no further use for, to be included in the Annual Bazaar Sale to be held on behalf of the Hongkong Society for the Protection of Children. Address: S.P.C. Main Office, First Floor, Land Investment Company, Gloucester Building, Please send something (Phone 26663). Collection will be arranged.

FOR SALE

THICK BLACK MARKING PENCILS \$2 per gross, \$4 per dozen, 40 cents each. From "S. C. M. Post", Hong Kong & Kowloon.

NOTICE

HONG KONG CLUB. NOTICE IS HEREBY GIVEN that the 105th Yearly General Meeting of the Members of the Hong Kong Club will be held at the Club House on Monday, 30th March 1953, at 5.30 p.m.

By Order of the Committee, K. W. KIRBY, Secretary.

23rd March, 1953.

NOTICE TO CONSIGNEES

Consignees per "HENYANNOCH"

are hereby notified that their cargo is being discharged into the Hong Kong & Kowloon Wharf & Godown Co's godowns, where it will be at the consignees' risk and subject to the Wharf's terms and conditions of storage, and where delivery may be obtained.

Damaged packages are to be left in the Godowns for examination by the Consignees and the Company's surveyors, Messrs Carmichael & Clarke, at 10 a.m. 25th March, 1953.

To comply with the General Bonded Warehouse Regulations, Consignees must have a Revenue Officer in attendance when damaged dutiable goods are examined.

No claims will be admitted after the goods have left the bonded godowns, and all goods remaining undelivered after the 28th March, 1953, will be subject to rent.

All claims against the steamer must be presented to the underwriter on or before the 10th April, 1953, or they will not be recognised.

No Fire Insurance will be effected.

W. R. LOXLEY & CO., (CHINA) LTD., Agents, Ben Line Steamers, Ltd.

Hongkong, 21st March, 1953.

NOTICE TO CONSIGNEES

ss. "CHANOTE"

arrived 22nd March, 1953.

Damaged cargo ex this vessel will be surveyed by Messrs. Goddard & Douglas at Hongkong & Kowloon Wharf Godown at 10.00 a.m. on Thursday 26th March and Friday 27th March, 1953, and consignee representatives are requested to be present during survey.

BUTTERFIELD & SWIRE, Agents, Australasian-Oriental Line Ltd. China Navigation Co., Ltd.

Broadmoor Concert Party Act Broken Up At Old Bailey

London, Mar. 23. The soubrette and the drummer, former members of the "Broadmoorists," the Broadmoor concert party, who teamed up after release and robbed householders of £7,000 had their act broken up at the Old Bailey.

Blonde Pauline Rollason, 40-year-old soubrette, was sentenced to eight years' preventive detention, and her swarthy partner, Benard Leslie Mason, the 32-year-old drummer, to three years.

They first met on the stage at Broadmoor, where both were sent after being certified as insane while serving prison sentences.

Both were cured and released, at different times. They wrote often to each other, planning to meet.

Last November they again came together, and in a suburban house at Harrow planned their crimes.

Rollason, posing as Annie Ford, answered advertisements for "cook-generalists," while Mason, adopting the name of Marshall, supplied telephone references to unsuspecting housewives of the quality of Annie's cooking.

DAINTY HANDS. Rollason always chose the best houses, where she played a few hours, "cleaned-up," all the valuables and disappeared.

The couple drifted from London to Birmingham, to Brighton and elsewhere, profiting from the shortage of cook-generalists. In a few months they netted £7,000 and spent nearly all of it.

Scotland Yard began the hunt for "Annie Ford," described as having dainty hands and beautifully manicured nails.

To ADVERTISERS

SUNDAY POST-HERALD. Space for commercial advertising should be booked not later than noon on Wednesdays.

For the SOUTH CHINA MORNING POST and the CHINA MAIL, 48 hours before date of publication.

Special Announcements and Classified Advertisements as usual.

FATEFUL DIAMOND RECOVERED

London, Mar. 23. It was 14 years ago that the late Leslie Howard bought a diamond ring for his wife, which was presented to her at a Hollywood party by Will Rogers.

Shortly afterwards Will Rogers died with Willy Post, the American aviator, in an air crash.

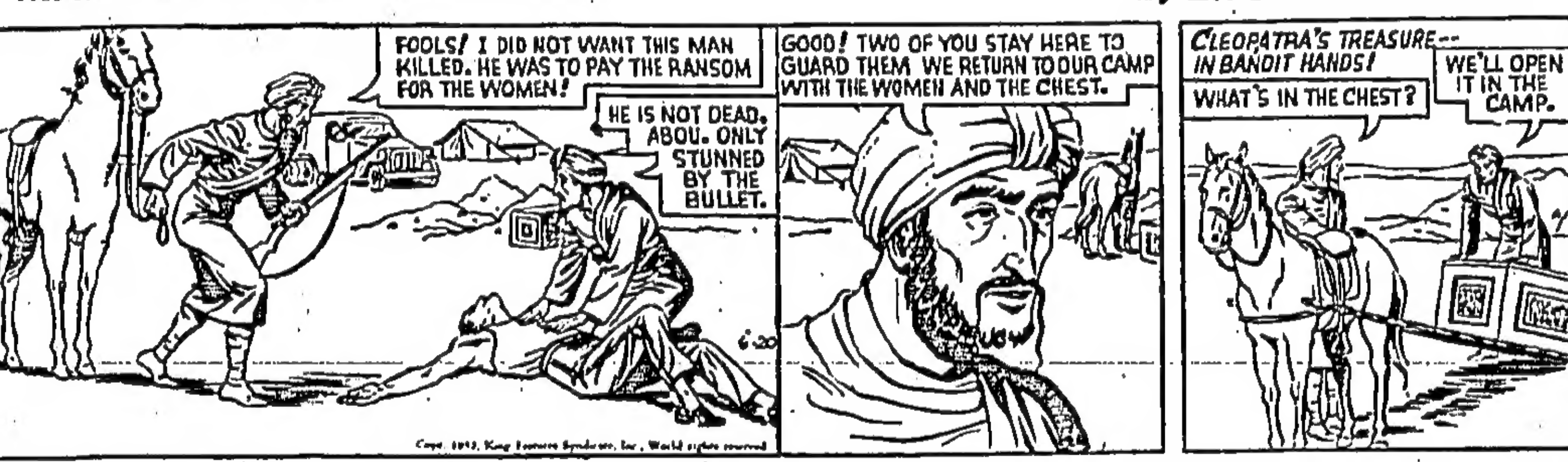
In 1943 Leslie Howard was killed when the aircraft in which he was flying to Britain was shot down by the Germans over the Atlantic.

Mrs. Ruth Howard treasured the jewel but, along with other gems, it was stolen from her home at Newdigate, Surrey, last September.

And now she has seen it again. It had been removed from its setting, and lay in a small tobacco tin lined with cotton-wool on a table at the Old Bailey.

And the diamond—large, oblong, and valued at £1,500—sent to jail for three years Ernest Dunn, a 25-year-old bookmaker, who is already serving a four-year sentence imposed on him in January for receiving jewellery.

MANDRAKE THE MAGICIAN



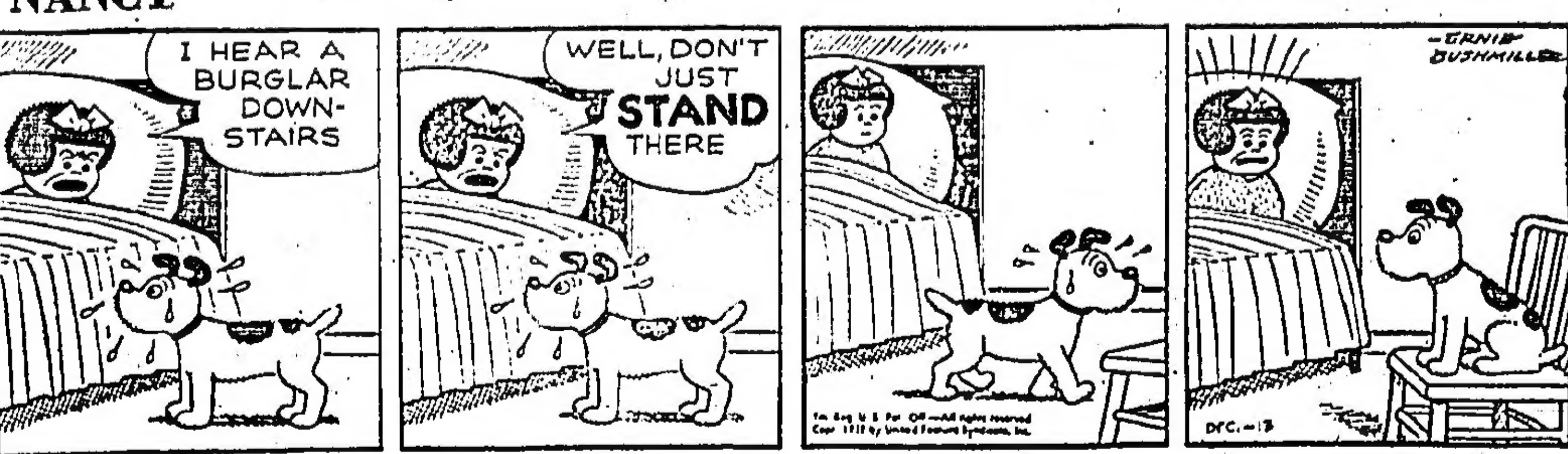
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Overtime Plus Damages



NANCY

Obedient Pup



JOHNNY HAZARD



By Mik

By Ernie Bushmiller

By Frank Robbins

P&O B.I.E&A COMPANIES

PENINSULAR & ORIENTAL S.N. CO.

PASSENGER/FREIGHT SERVICE

Outwards	Leaves London	Due Hongkong
"CARTHAGE"	20th February	2nd April
"CORFU"	1st April	4th May
"CANTON"	30th April	1st June

Via Southampton, Port Said, Aden, Bombay, Colombo, Penang & Singapore

Homewards	Leaves Hongkong	Due London
"CARTHAGE"	5th April	6th May
"CORFU"	6th May	6th June
"CANTON"	5th June	6th July

Accepting cargo for Singapore, Penang, Colombo, Bombay, Aden, Port Said & London

FREIGHT SERVICE

Outwards from UK	Due	For
"SINGAPORE"	29th March	Japan
Homewards	Sails	For
"SOUDAN"	6th April	Singapore, Penang, Port Swettenham, Colombo, Aden, Port Said, Genoa, Marseilles, Havre, London, Antwerp, Rotterdam & Hamburg

With liberty to call at Belawan before or after Straits Ports and at Bombay if inducement offers.

Tanks available for carriage of Oil in Bulk. Space for refrigerated cargo. Limited Passenger accommodation.

BRITISH INDIA S.N. CO., LTD.

"SANTHA"	due 30th Mar.	from Calcutta, Hongkong & Straits for Japan
"SIRDHANA"	sails 31st Mar.	from Japan for Straits, Hongkong & Calcutta
"WARORA"	due 29th Mar.	from Japan for Singapore, Hongkong, Calcutta & Chittagong
"WARORA"	sails 31st Mar.	from Japan for Singapore, Hongkong, Calcutta & Chittagong

P. & O. B. I. JOINT SERVICE

"UMARIA"	due 25th Mar.	from P. Gulf, Karachi, Bombay, Colombo, Singapore for Japan
"OZARDA"	sails 26th Mar.	from Japan for Singapore, Colombo, Bombay & Karachi
"OZARDA"	due 6th Apr.	from Japan for Singapore, Colombo, Bombay & Karachi
"OZARDA"	sails 7th Apr.	from Japan for Singapore, Colombo, Bombay & Karachi

EASTERN & AUSTRALIAN S.S. CO., LTD.

"EASTERN"	due 11th Apr.	for Japan
"NANKIN"	sails 12th Apr.	for Japan
"NANKIN"	sails 21st Apr.	for Sydney, Melbourne, Adelaide

All vessels have liberty to call at any ports on or off the route & the route & sailing are subject to change or amendment with or without notice.

For full particulars apply to:

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OF HONG KONG LTD.

Telephone Nos. 27721-4.

STRANGE JOB FOR THE U.N.

Jerusalem, Mar. 23. In tense Jerusalem United Nations officials are handling their oddest assignment since the start of the Israeli-Jordan conflict.

They have been asked by the Israeli authorities to negotiate with tough Arab Legionnaires for the return—alive—of Debbah, a priceless brown Syrian she-bear which has escaped from the Zoo in the Jewish sector of Jerusalem.

Debbah had her mate, Dubby, both given to Jerusalem Zoo six years ago by London Zoo, broke out of their steel cage earlier this week.

Armed police were too late to catch Debbah, but Dubby was found sniffing Spring flowers outside his cage. He went back like a lamb. Obnoxious of political barriers Debbah chomped into Jordan territory.

Debbah's return is a life and death business for Dubby for if she is not found very soon he will have to be destroyed or his loneliness will make him savage.

Dubby and Debbah had triplets last year—the first Syrian bears-ever to be born in captivity. They all died.

In Biblical times these bears wandered in their thousands over mountains of Palestine and the Levant. Today there are only nine in the world.

Norway Helps Tito

Oslo, Mar. 23. The Norwegian Parliament's Foreign Affairs Committee today decided to grant Yugoslavia a 2,000,000 kroner credit over the next five years to buy food in Norway.—Reuter.

Aly Khan In Colombo

Colombo, Mar. 23. Prince Aly Khan will arrive here tomorrow on a five-day visit.—Reuter.

SMARTIES



Pilot Radio

4-VALVE CONSOLES WITH GARRARD 3-SPEED AUTOMATIC CHANGERS, \$875! Hongkong's most popular radio gram. COLONIAL AGENCIES 14, Queen's Rd., C. Tel. 55310

British Economist's Theory On Pound's Value

Libya Tourist Project

Benghazi, Mar. 23. A Franco-Belgian group is ready to invest large sums to develop tourism in Cyrenaica, the Eastern Province in Libya.

Talks are under way between a representative of the group and the Libyan Government to obtain the necessary permits to set up first class hotels and communications throughout the Province.

"We are also trying to entice Libyan capital into this venture which promises to be highly successful," said the spokesman, Robert Misson, in an interview. M. Misson, a Belgian, who fought in the desert war as an officer of the Libyan unit, set up by the British, has lived in Benghazi since the end of World War II. He is a merchant and the Honorary Consul of Belgium.

"This country has all it needs to become a very important tourist center for all over the world," said M. Misson. "The climate is mild all the year round. There are ancient sites—Greek and Roman remains—of rare beauty all along the coast East of Benghazi."

M. Misson mentioned particularly the Temple of Apollo, at Apollonia, near Benghazi. Apollonia is now called Suse.

Moreover, he said, thousands of soldiers of several nations who died in the war are buried in Cyrenaica. "Their families would want to come to visit their graves if facilities were better in this country," M. Misson continued.

M. Misson would give no details about the group, he represented. Neither would he mention the amount to be invested. "It would run up to several hundreds of thousands of pounds," he said. "But we would rather not give more precise details until at least an agreement in principle with the authorities is reached."

According to M. Misson, the group plans to establish several first-class hotels in Benghazi, Cyrenaica, Derna, Tobruk, a rest house on the beach at Apollonia and another rest house at Capuzzo near the Egyptian border. The group would start with refitting the Berceuse Hotel, overlooking Benghazi harbour. It is now the headquarters of British troops in Cyrenaica, but the military are due to move out soon.

BUS SERVICES
"As far as communication is concerned," M. Misson went on, "we would have to start almost from scratch. There are good roads in Cyrenaica, especially the coastal highway which stretches from Tripoli eastward to the Egyptian border and is continued in Egypt to Alexandria. But present bus services are few. Obsolete and uncomfortable vehicles are being used."

Plans call for establishing regular Tripoli-Benghazi service between Benghazi and the main towns of Cyrenaica, down to the Egyptian border. "Later we may work out an agreement with Egypt to extend the bus service to Alexandria. An alternative would be to make arrangements with an Egyptian bus company which would take the tourists on the trips in Egyptian territory."

M. Misson said his group had no illusions as to the difficulties of building comfortable installations in the towns of Cyrenaica, half ravaged by several years of total war. "But the Libyan authorities have shown great interest about our project. We hope, with their co-operation, to overcome all the obstacles within a reasonably short period," he said. — Associated Press.

Grain Prices In Chicago

Chicago, Mar. 23. Prices of grain futures closed today as follows:—
Wheat—price per bushel
Spot 2.29 1/2
May 2.30 1/2
July 2.31 1/2
September 2.32 1/2
December 2.33 1/2
Corn
Spot 1.60 1/2
May 1.61 1/2
July 1.62 1/2
September 1.63 1/2
December 1.64 1/2
Oats
Spot 1.78 1/2
May 1.79 1/2
July 1.80 1/2
September 1.81 1/2
December 1.82 1/2
New York flour per 20 lb. sack
41.20 nominal.—United Press.

Kampala, Mar. 23. Uganda's exports in the first 11 months of 1952 were £2,000,000 below the 1951 figure because of lower cotton prices, the Governor, Sir Andrew Cohen, said today.—Reuter.

Professor Colin Clark, the Oxford economist, has almost certainly started a controversy by arguing, in an article in the Manchester Guardian's Annual Survey of Industry, Trade and Finance, that the Pound Sterling today is "worth" no more than \$2.50—roughly 10 per cent less than its official rate of \$2.80.

By "worth" he means that this rate of \$2.50 would so cheapen the world price of British goods and services as to stimulate British exports and give the Sterling Area, not merely an uneasy balance of payments, as at present, but a really solid balance with an annual surplus of between 300 and 400 million dollars which Britain could—and, in his opinion, should—lend abroad.

Any rate higher than \$2.50, he contends, would leave British goods too expensive and would handicap exports. Probably the first reaction to this will come from the devotees, for the argument rather plays into their hands.

The reason is that Professor Clark, in his largely technical discussion of Sterling's difficulties, specifically accepts without criticism the political factors in the cold war, with its restrictions on world trade, and re-armament, with its fairly notorious burdens on the economy.

This gives Mr. Bevan and his associates a chance to argue that the burden of rearmament, unless reduced, will force another devaluation upon the country with all the hardships which that would bring.

And there will be economists, too, involved in the controversy. Professor Clark remarks that, at the time of the devaluation in 1948, from \$4 to \$2.80, "probably 1948 was a year of British economic misfortune. The devaluation was a mistake. Much the same group of economists will be heard uttering emphatic protests as soon as the question of devaluation comes up."

They almost certainly will. For the idea that devaluation of a country's currency is a neat statistical device enjoying the silent approval of the Moral Law is much less popular today with British and Continental economists than it used to be. Its long-range costs to the community, for one thing, are much more vivid today than they were in the 1930's. Led by Mr. Thomas Balogh of Balliol College, these economists will doubtless be heard from.

But he contends that British costs will rise, in step with American costs, or even higher, and in the end British goods will be uncompetitive unless the Pound is devalued by at least 10 per cent.

This is almost certain to be challenged. The prevailing view in economic discussions is that British costs are fully competitive with the costs of other industrial countries, and that the trouble with exports lies elsewhere.

CONFERENCE ON ASIAN MINERALS
Tokyo, Mar. 23. Seventy-five technicians and economic experts from various Asian and Western nations will attend a nine-day conference on mineral resources development in Asia starting on April 20. Kyodo Press said the conference, which will discuss the development of mineral resources in Asian countries and hear reports on the distribution of resources in this region, will be held under the joint sponsorship of the Japanese Government and the UN Economic Commission for Asia and the Far East (ECAFE). India, Pakistan, Indonesia and the Philippines will be among the Asian nations which will send delegates to the conference. The United States, Britain, France, Holland and Soviet Russia are also expected to be represented. International groups such as the secretariat of the ECAFE, the Food and Agriculture Organisation (FAO), the International Labour Organisation (ILO) and the International Chamber of Commerce will also join the conference.

The Japanese chairman of the conference will be Shirokuro Hildaka, former Japanese Ambassador to Rome.—United Press.

Exchange Rates
Business was done in the local unofficial exchange market this morning at the following rates:—
U.S. dollar (per \$1) 5.57 1/2
Sterling note (per £1) 15.30
Indonesian guilders (per 100) 11.20
Siam ticals (per 100) 33.10
Singapore (Straits) 15.30
FIC patacas (per 100) 12.25

Jap. Officials For Europe

Tokyo, Mar. 24. The Japanese Government today decided to send two officials to Europe. The Cabinet's trade expert, Mr. Hiro Furumachi, will shortly tour France, West Germany, Sweden, Britain and the Netherlands and will attend the European Payment Union Conference.

A Finance Ministry official, Mr. Taki Tojo, will proceed to London to make arrangements on foreign exchange problems.—France-Press.

Shipping Industry Complains

New York, Mar. 23. The American shipping industry complains that it is being squeezed from all sides. The shippers include:

1. A tremendous upsurge in the merchant fleets of Western Germany and Japan, and other leading maritime nations.
2. A substantial decline in the volume of available cargo.
3. A new campaign by European nations to end the "50-50" shipping provisions of the Mutual Security Act.
4. And the delay of the Federal Maritime Board in approving new dual rate plans of the freight conferences.

Fleets of Western Germany and Japan have made a remarkable resurgence since the war. And fleets of a number of other European countries have been increasing. American shipowners claim their higher operating costs, due largely to higher wages, place them at a sharp disadvantage in world trade.

Cargo charges have been declining for about a year. The "50-50" rule of the Mutual Security Act provides that at least 50 per cent of all cargo shipped by Mutual Security funds in this country must be carried on ships of American registry. European nations contend that if they were permitted to carry more of the cargoes, they would thus earn more dollars and require less aid. They also argue that the rule permits American ships to operate where they would not otherwise run, and that they are now carrying more American trade than formerly.

Sixteen European nations are said to have signed a petition to the new American Administration asking for a larger share of this business. Meantime, many American lines are alarmed over cases pending before the Federal Maritime Board and Federal courts which threaten the ability of conferences to which they belong to set up dual rate systems. These systems enable lines to charge lower rates for regular customers.—Associated Press.

NY Cotton Futures On Downgrade
New York, Mar. 23. Cotton futures started lower today and continued on the downgrade till the end of the session.

After opening 4 to 8 points lower, the list at the final bell ruled 10 to 15 points lower. The market opened under the weight of liquidation and hedging operations caused by discouragement over the slow demand for cotton on the spot cotton markets.

There was some mill buying in evidence but this was only on the scale-down. In subsequent dealings, commission house and New Orleans operators increased their selling, pushing values down to the lowest levels of the session. The continued quietness in the textile goods market also influenced the trend of the list prices today.

The lower prices for most other commodities, especially grains at Chicago, brought on some selling. The prospects of a large cotton acreage brought selling into crop months. It is estimated that the cotton acreage this year will be more than three per cent larger than 1952. The New York Cotton Exchange Service says the trends at the moment indicate that the domestic cotton consumption this season will be between 9,250,000 and 9,500,000 bales.—United Press.

Wool Market
Sydney, Mar. 23. Today's wool market, compared with last Thursday's close, ruled very firm for spinners' descriptions of fleece and skin-tings at the Sydney wool sales. Sales continued under keen and widespread competition from the Continent and the United Kingdom, well supported by Japan and the United States.—United Press.

Much To Be Said For Policy Of Investing In Preference Shares

London Financial Writer's Views

(By Norman Crump)

Some people are inclined to regard the Preference shareholder as having the worst of both worlds.

They argue that if things go well he gets his fixed dividend and no more. If things go badly, he is asked to sacrifice some of his rights, whereas the Ordinary shareholder makes no more than a nominal sacrifice.

Experience has shown that there is some truth in this argument.

On the other hand, provided that one holds Preference shares in a large, well-managed and prosperous company, it is possible to secure a safe and reasonable income.

In proof of this, I made a selection of Preference shares in a few of our leading companies. My list comprised British American Tobacco, 5 per cent; Courtlaids, 5 per cent; Unilever, 5 per cent; Shell Transport, 5 per cent; Woolworth, 6 per cent; Tate and Lyle, 6 1/2 per cent; and Imperial Chemical Industries, 7 per cent.

I examined their prices and yields on March 4, 1952, when markets generally were at their best for the year; on June 24, 1952, when markets were at their worst; and at the beginning of last week.

COMPARATIVE YIELDS
Next I compared the average yield of these seven Preference shares with the yield on 2 1/2 per cent Consols and also on the Ordinary shares, this last being the "Financial Times" average. Here are the results:

Consols 4.18 4.32 4.18
Preference 5.11 5.25 4.93
Ordinary 6.02 6.54 5.48

The fact that the Preference yield comes in between the yields on Consols and Ordinary shares is no more than one would expect. Of much more interest is the relative stability of the Preference yield as compared with the other two yields. It means that the prices of these Preference shares have also been stable.

To quote the most striking example, whereas between March 4 and June 24, 1952, Consols fell from 50 1/4 to 55 1/4, American Tobacco 5 per cent Preference fell only from 15s. 10 1/4d. to 15s. 9d. Since then Consols have recovered to 59 1/4, and B.A.T. Preference to 20s. 3d.

WORDS OF WARNING
This suggests that last year, at any rate, the holder of the highest grade of Preference shares would have had less anxiety over market fluctuations than he would have had from a holding of Consols. He would at least have had better yield. Against that, it costs more in stamp duty and commission to buy Preference shares than it does to buy Consols. To allow for this greater cost, it might be better to scale down by, say, 0.15 per cent the yields on Preference shares shown in the preceding table.

This is the case for investing in Preference shares, but there are companies for which it is necessary to add some words of warning. The first is, what is the cover for the Preference dividend? It is not going into the rate of Ordinary dividend, or the relative size of the Preference and Ordinary capital. Instead, compare the cost of the Preference dividend with the amount of net profits left over after all prior charges and also the Preference dividend have been paid. At the same time examine the extent of the variation in this amount year by year over the past five or ten years. This will show whether the Preference dividend has ever been in jeopardy, and will suggest what is the risk of its being in jeopardy in the future.

HOLDERS' RIGHTS
Next study the Preference shareholders' rights. Are the Preference shares redeemable, and if so, at what date and at what price? How do the Preference shares stand in the event of voluntary liquidation? These points are of obvious importance when Preference shares are quoted above par. Finally, what are the Preference shareholders' voting powers, and under what circumstances can they be exercised? If things go wrong, so that a writing-down of capital becomes necessary, logically the whole of the Ordinary capital should disappear before the Preference capital is touched. In practice this never happens, even though Ordinary shares may be written down from £1 to one shilling, while Preference

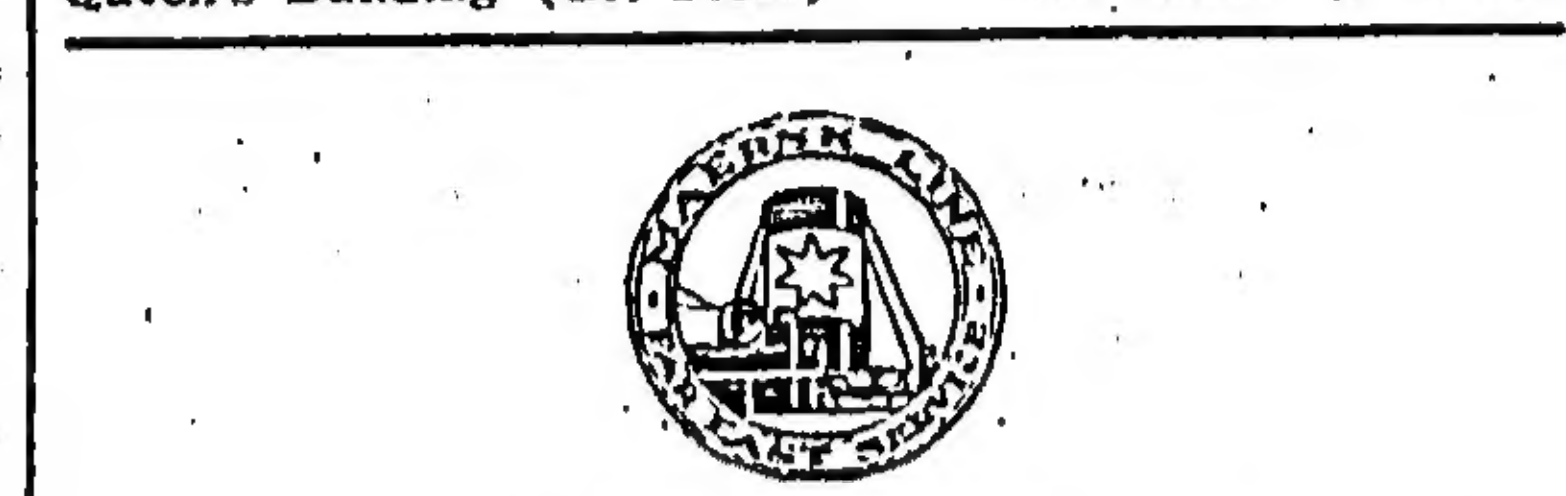
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FREIGHT SERVICE
Outwards: "MEINAMI" leaves Marseilles 3 Apr. for Japan; "MONKAY" 23 Apr. 25 Apr. for Japan; Homewards: "COURSEULLES" 2 Apr. 4 Apr. for Japan; "MEINAMI" 2 Apr. 4 Apr. for Japan; "FELIX ROUSSEL" 2 Apr. 4 Apr. for Japan; "LA MARSEILLAISE" 2 Apr. 4 Apr. for Japan; via Marseilles to all Mediterranean & West Africa ports, via Djibouti to Madagascar.

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Arrives Mar. 25 from Singapore. Sails Mar. 25 for Kobe & Yokohama.

(Accepting cargo for transhipment) Kobe/Fusan and Kobe/Okinawa)

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The Rubber Markets

Singapore, Mar. 23. Prices of rubber futures closed today as follows:—
Number 1 rubber, per lb. 72 1/2-73 1/2
May 72 1/2-73 1/2
June 72 1/2-73 1/2
Number 2 rubber, April 70-71
Number 3 rubber, April 68-69
Number 4 rubber, April 66-67
Good rubber, unbleached 72-73
Blanket crepe 68-69
No. 1 pale crepe 65-66
—United Press.

NEW YORK MARKET
New York, Mar. 23. The rubber market closed unchanged to 50 points lower on sales of 25 contracts. Prices of No. 1 rubber futures closed as follows:—
May 28.10 traded
July 28.05 traded
September 27.95 traded
December 27.80 nominal
March 27.65 nominal
—United Press.

LONDON MARKET
London, Mar. 23. Prices of rubber futures closed today as follows:—
Number 1 rubber, in pence 21 1/2-22 1/2
April 21 1/2-22 1/2
May 21 1/2-22 1/2
June 21 1/2-22 1/2
July 21 1/2-22 1/2
August 21 1/2-22 1/2
September 21 1/2-22 1/2
October 21 1/2-22 1/2
November 21 1/2-22 1/2
December 21 1/2-22 1/2
—United Press.

JAPANESE BONDS
London, Mar. 23. Japanese bonds "A" (4s. of 1000) 83 1/4
"B" (4s. of 1010) 72 1/4
"C" (5s. of 1007) 127 1/4
"D" (5s. of 1024) 107 1/4
"E" (5s. of 1030) 147 1/4
Consols 130-131 1/2
—United Press.

Seeds And Oils
New York, Mar. 23. Prices in the seeds and oils market closed unchanged with the following exception:—
Flax seed, per bushel, f.o.b. Minneapolis \$3.90.—United Press.

The Big Build-Up

JOHN CLARKE'S CASEBOOK goes to the flood coast...The story of Ingoldmells is the story of many communities now starting life anew, a month after the disaster

INGOLDMELLS (Lincolnshire).
A MODEST avenue of tall elms leads from the Rectory to its gate, and beyond the gate, all the day through, lorries trundle past, bumper-to-bumper often, over the road to the sea—a short, straight road that the sea tore to pieces a month ago, and which is now being built again.

The lorries carry loads of slag and stone. These they tip into the sandhills to be pounded, crushed, mounded, into defences against the sea which, in this village's quota of coastal line, ate up three miles or so of sandhills and sea-wall, drowned 17, destroyed the homes of nearly 200.

Against such an invasion, one lorryload or rubble or slag amounts to about as much as a child's bucketful of sand in defence of a sandcastle against a gentle tide.

"Yes," said the rector, as we stood by the windows of his 12-room Georgian rectory, and watched the lorries roll by, "we have nearly 200 homeless, and the population of the parish is estimated at 530."

Saying this, the rector, the Rev. James Wood, paused, as if out of respect for the local magnitude of the disaster. He is a square-set, fair-haired man of 43, diocesan missionary, rural dean, and no stranger to sudden devastation such as that which has now erased half of Ingoldmells.

He was for eight years a member of the Bush Brothers' hood in Australia, one of ten priests who receiving no pay beyond £40 a year to pay for their shoes and clothes, work for a minimum of five years in the "outback."

There, his "parish," Brewarrina, in New South Wales, was half the size of England. There he saw two cyclones, two fire-balls, numerous electric storms, bush fires that travelled at 80 m.p.h., winds that carried away galvanised iron roofs.

He saw nothing comparable with the sort of trouble that Ingoldmells is facing now.

No one really knows yet the size of that trouble. Wise men are at work establishing its magnitude. As well as royalty and other VIPs, cars with permits to visit the dead sea-front section of the village bring experts like insurance assessors.

Ingoldmells, although it is so small, is, or was, two communities. Three-quarters of a mile inland from the sea, a smoky grey village, neat but not beautiful, grouped about the 13th-century church. Within 100 yards of the sea, a settlement of little red-roofed bungalows, built for holidays and week-ends, but because of the housing shortage become full-time homes.

1,000 CARAVANS
IN those flat fields between the two stood some 1,000 holiday caravans.

To the bungalows and the caravans came an additional summer population each year of 3,000 to 4,000 people a week for their holidays. Between Easter and Whitsun that figure would be 1,000.

"And some of them seem more anxious than ever to come this year," sighed Mr. Bertie Harold Pimperton, postmaster and owner of the general stores in the village, chairman of the parish council. They seem to want to come and see what's happened," he said.

What they would see if they arrived now is a beach scene that would remind the older people of the Somme. Men, looking maggot-sized, working in a sea of mud among a shambles of splintered shanties, while the gentle sea looks on.

In ten yards wallowing among what were once sandhills in which people sunbathed I saw these: a front-door with the name Kate's Cottage, a sherry decanter, an iron bedstead, a book called *Everyday Religion* which the wind had blown at page 225, on which I read: "A piece of canvas is of trifling value...." Everything here looked now to be of trifling value.

LANDSCAPE ASKEW
THE whole landscape is askew. Bungalows lean upon their small garages like drunks on innocent companions.



THE REV. JAMES WOOD, rector of Ingoldmells, his Australian wife, and Hilary, four, youngest of his three daughters. In his parish of 536 people, nearly 200 are homeless. London Express Service.

Appeal Against Magistrate's Order Sustained

An appeal by Chang Sui-pun, goods owner, and Chan Cheung-fat, junk owner, against an order by Mr K. Y. Yung, Kowloon Magistrate, for forfeiture of 191 wooden boxes of tinsplates which a man, Lai Lin-mau, was convicted of attempting to export without an export licence, was allowed by Mr Justice C. W. Reese, Puisne Judge, in the Appeal Court this morning, when he delivered a written decision.

His Lordship held that the order made by the Magistrate was ultra vires. He added that under the Magistrates' Ordinance, he (his Lordship) could have made such an order for forfeiture as the Magistrate might have made by first quashing the order made under the Defence Regulations. He did not propose to do that as it seemed to him that both the Police and the Magistrate were careless in the matter.

Radio Hongkong
H.K.T. Programme Summary: 8.02, Music from the Stars; 8.30, Music from the Stars; 9.00, Time Signal, World News and News Talk (London Relay); 9.15, "Calypso" with Edmundo Ros (vocal) and his Orchestra; 9.30, Weather Report; 9.45, La Dem; 10.00, Music from the Stars; 10.15, Musical Notebook presented by the Rev. Father T. F. Ryan, S.J. (Studio); 10.30, The Hour-Grace Field (Vocal) with Chorus and Organ; 10.45, At the Ballet; 11.00, Polka-Volturno; 11.15, Music from the Stars; 11.30, Music from the Stars; 11.45, Music from the Stars; 12.00, Music from the Stars; 12.15, Music from the Stars; 12.30, Music from the Stars; 12.45, Music from the Stars; 1.00, Music from the Stars; 1.15, Music from the Stars; 1.30, Music from the Stars; 1.45, Music from the Stars; 2.00, Music from the Stars; 2.15, Music from the Stars; 2.30, Music from the Stars; 2.45, Music from the Stars; 3.00, Music from the Stars; 3.15, Music from the Stars; 3.30, Music from the Stars; 3.45, Music from the Stars; 4.00, Music from the Stars; 4.15, Music from the Stars; 4.30, Music from the Stars; 4.45, Music from the Stars; 5.00, Music from the Stars; 5.15, Music from the Stars; 5.30, Music from the Stars; 5.45, Music from the Stars; 6.00, Music from the Stars; 6.15, Music from the Stars; 6.30, Music from the Stars; 6.45, Music from the Stars; 7.00, Music from the Stars; 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